

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 9, 2015

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 886-3888, 884-9200

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF DECEMBER 31, 2014 (IN MILLIONS)	277,632

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification on news article entitled "Petron to invest P4B for 4 oil depots" posted in BusinessMirror (Internet Edition) on June 8, 2015.

Source	BusinessMirror (Internet Edition)
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Subject of News Report	-
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Date of Publication	Jun 8, 2015
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Clarification of News Report

We write in response to your request for clarification on the news article entitled "Petron to invest P4B for 4 oil depots" posted in BusinessMirror (Internet Edition) on June 8, 2015. The article reported in part that:

"PETRON Corp. is looking to invest to nearly P4 billion for a modernization project involving four oil depots in different provinces in the Philippines.

The modernization project is part of the fuel company's commitment to parcel out its operations out of Pandacan, Manila, and relocate its depot operations to different parts of Luzon.

Documents showed that the country's largest oil refiner and producer has registered a modernization project with the Board of Investments (BOI) costing P3.9 billion for four oil depots it is currently building in Rosario, Cavite; Limay, Bataan; Mabini, Batangas; and Manila North. As part of the modernization program, the project may be entitled to three years of income-tax holiday (ITH).

...."

We wish to apprise the Exchange that the details in the article are no longer accurate since we submitted a request to modify our Certificate of Registration No. 2015-033 to the Board of Investments (BOI) regarding the Pandacan Relocation Project. The letter-request was dated May 15, 2015 and excluded Manila North Harbor and the Mabini, Batangas Terminal. Further, we wish to clarify that the Project was not entitled to income tax holiday.

Other Relevant Information

Please see attached letter dated June 9, 2015.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



June 9, 2015

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Sheena Paula H. Pedrieta**
Disclosure Department

Gentlemen:

We write in response to your request for clarification on the news article entitled “Petron to invest P4B for 4 oil depots” posted in BusinessMirror (Internet Edition) on June 8, 2015. The article reported in part that:

“PETRON Corp. is looking to invest to nearly P4 billion for a modernization project involving four oil depots in different provinces in the Philippines.

The modernization project is part of the fuel company’s commitment to parcel out its operations out of Pandacan, Manila, and relocate its depot operations to different parts of Luzon.

Documents showed that the country’s largest oil refiner and producer has registered a modernization project with the Board of Investments (BOI) costing P3.9 billion for four oil depots it is currently building in Rosario, Cavite; Limay, Bataan; Mabini, Batangas; and Manila North. As part of the modernization program, the project may be entitled to three years of income-tax holiday (ITH).

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We wish to apprise the Exchange that the details in the article are no longer accurate since we submitted a request to modify our Certificate of Registration No. 2015-033 to the Board of Investments (BOI) regarding the Pandacan Relocation Project. The letter-request was dated May 15, 2015 and excluded Manila North Harbor and the Mabini, Batangas Terminal. Further, we wish to clarify that the Project was not entitled to income tax holiday.

We will inform the Exchange of any further developments of our Pandacan Relocation Project.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", with a stylized flourish at the end.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary