

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 26, 2015

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 886-3888, 884-9200

9. Former name or former address, if changed since last report

N/A

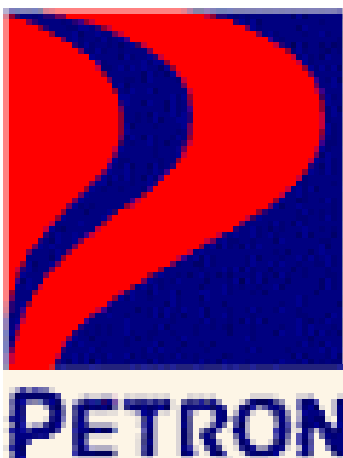
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF DECEMBER 31, 2013 (IN MILLIONS)	254.57

11. Indicate the item numbers reported herein

Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification on news article entitled "Petron reigns in spending, seeks cheaper obligation" posted in BusinessWorld Online on March 25, 2015.

Source	BusinessWorld Online
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Subject of News Report	-
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Date of Publication	Mar 25, 2015
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Clarification of News Report

We write in response to your request for clarification on the news article entitled "Petron reigns in spending, seeks cheaper obligation" posted in BusinessWorld Online on March 25, 2015. The article reported in part that:

"PETRON CORP. has set a lower capital spending budget for the year with the oil refiner seeking to refinance expensive debt.

On the sidelines of an investment conference in Makati City yesterday, Petron Chief Financial Officer Emmanuel E. Erana told reporters the oil company is spending P8 billion-P10 billion to finance the expansion of its store network.

This year, Petron will roll out 300 stations, 250 in the Philippines and 50 in Malaysia.

Petron, he said, is expected to maintain that level of capital spending in the next 2-3 years after spending close to \$2.5 billion in the last five years, mainly for the \$2-billion Refinery Master Plan Phase 2 at its refinery in Limay, Bataan and the rebranding of stations in Malaysia.

. . . ."

By way of response to the Exchange, we advise that the statements of Mr. Emmanuel E. Eraña, Senior Vice President and Chief Financial Officer of the Company, as reported in the above-quoted article are accurate.

Other Relevant Information

Please see attached letter dated March 26, 2015.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 26, 2015

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Sheena Paula H. Pedrieta**
Disclosure Department

Gentlemen:

We write in response to your request for clarification on the news article entitled “Petron reigns in spending, seeks cheaper obligation” posted in BusinessWorld Online on March 25, 2015. The article reported in part that:

“PETRON CORP. has set a lower capital spending budget for the year with the oil refiner seeking to refinance expensive debt.

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....”

By way of response to the Exchange, we advise that the statements of Mr. Emmanuel E. Eraña, Senior Vice President and Chief Financial Officer of the Company, as reported in the above-quoted article are accurate.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light blue horizontal line.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary