

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

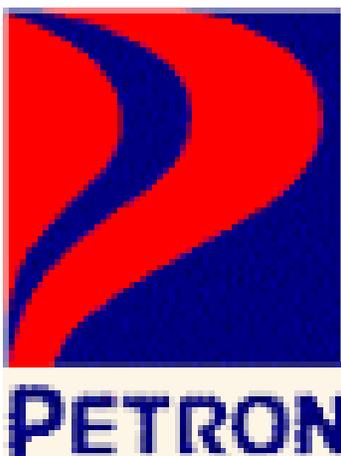
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 30, 2015
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common (PCOR)	9,375,104,497
Preferred (PPREF)	100,000,000
Preferred Series 2A (PRF2A)	7,122,320
Preferred Series 2B (PRF2B)	2,877,680

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-21 - Redemption of Security
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Redemption of preferred shares (PPREF) of Petron Corporation (the "Company")

Background/Description of the Disclosure

This disclosure is in furtherance of our disclosure dated November 7, 2014 on the approval by the Board of Directors of the Company of the redemption of the PPREF shares.

Date of Approval by Board of Directors	Nov 7, 2014
Record Date, if applicable	Feb 18, 2015
Redemption Price	P100 per share
Redemption Period	Commencing March 5, 2015
Redemption Date	Mar 5, 2015

Effects on the capital structure

Issued Shares

Type of Security/Stock Symbol	Before	After
Common (PCOR)	9,375,104,497	9,375,104,497
Preferred (PPREF)	100,000,000	100,000,000

Preferred Series 2A (PRF2A)	7,122,320	7,122,320
Preferred Series 2B (PRF2B)	2,877,680	2,877,680

Outstanding Shares

Type of Security/Stock Symbol	Before	After
Common (PCOR)	9,375,104,497	9,375,104,497
Preferred (PPREF)	100,000,000	0
Preferred Series 2A (PRF2A)	7,122,320	7,122,320
Preferred Series 2B (PRF2B)	2,877,680	2,877,680

Treasury Shares

Type of Security/Stock Symbol	Before	After
Common (PCOR)	0	0
Preferred (PPREF)	0	100,000,000
Preferred Series 2A (PRF2A)	0	0
Preferred Series 2B (PRF2B)	0	0

Listed Shares

Type of Security/Stock Symbol	Before	After
Common (PCOR)	9,375,104,497	9,375,104,497
Preferred (PPREF)	100,000,000	0
Preferred Series 2A (PRF2A)	7,122,320	7,122,320
Preferred Series 2B (PRF2B)	2,877,680	2,877,680

Effect(s) on foreign ownership level, if any	As of January 20, 2015, 368,680 PPREF shares (equal to 00.004% of the Company's total outstanding capital stock) were held by non-Filipinos.
---	--

Other Relevant Information

Consistent with the policy and practice of the Philippine Stock Exchange, the Company requests that the trading of the PPREF shares be suspended starting February 13, 2015, three (3) business days before the record date of February 18, 2015. The provisions of the amended Articles of Incorporation of the Company are silent on the reissuable nature of the PPREFs. Upon redemption, the PPREFs effectively become legally retired.

Attached is the Notice of Redemption to be published by the Company in the week of February 2, 2015.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



NOTICE OF REDEMPTION OF PREFERRED SHARES (PPREF)

Notice is hereby given that Petron Corporation (the “Company”) will redeem its Preferred Shares (the “PPREF Shares”) at a redemption price of One Hundred Pesos (₱100.00) per share, in accordance with the terms and conditions of the issuance of the PPREF Shares. The redemption of the PPREF Shares was approved by the Board of Directors of the Company on November 7, 2014.

The redemption price of the PPREF Shares and all accumulated unpaid cash dividends shall be paid on March 5, 2015 to the stockholders of record as of February 18, 2015.

Each holder of the PPREF Shares will receive in due course a notice setting forth the documentary requirements and mechanics for the payment of the redemption proceeds.

JOEL ANGELO C. CRUZ
Corporate Secretary