

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

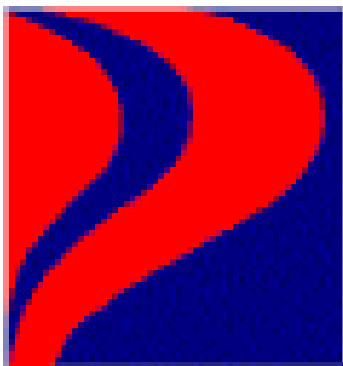
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 4, 2014
2. SEC Identification Number
000-168-801
3. BIR Tax Identification No.
31171
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,375,104,497
Preferred	100,000,000
Preferred Series 2A	7,122,320
Preferred Series 2B	2,877,680

11. Indicate the item numbers reported herein
Item 9

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article

Source	philSTAR.com
Subject of News Report	Petron mulls another overseas acquisition
Date of Publication	Nov 4, 2014

Clarification of News Report

We write in response to your request for clarification on the news article entitled "Petron mulls another overseas acquisition" posted in philSTAR.com on November 4, 2014. The article reported in part that:

"MANILA, Philippines - Petron Corp. is taking a page from its 2012 purchase of ExxonMobil's downstream oil business in Malaysia as it gears up for another potential overseas acquisition.

Petron chairman and chief executive officer Ramon S. Ang said yesterday they have set their sights on a possible overseas acquisition of a company that has similarities in business operations with Esso Malaysia Berhad.

'Yes, there is an overseas opportunity that we are currently looking into. We are eyeing a possible acquisition,' he said.

Ang said Petron is taking careful steps with the acquisition as it may entail several issues.

'The opportunity Petron is looking into is something like that of Malaysia (Esso Malaysia Berhad), which we bought already having a refinery, a tank farm, and gas stations,' Ang said.

'That is the type of investment which Petron is eyeing but we are careful because usually oil refineries or tank farms have many issues like leaks that can cause high clean-up costs,' he added.

...."

By way of response to the Exchange, we advise that the statements of Mr. Ramon S. Ang, Chairman and Chief Executive Officer of the Company, relating to a possible overseas acquisition as reported in the above-quoted article is accurate.

Other Relevant Information

N/A

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



November 4, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Sheena Paula H. Pedrieta**
Disclosure Department

Gentlemen:

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Very truly yours,

A handwritten signature in black ink, appearing to read 'Joel', with a stylized flourish at the end.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary