

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

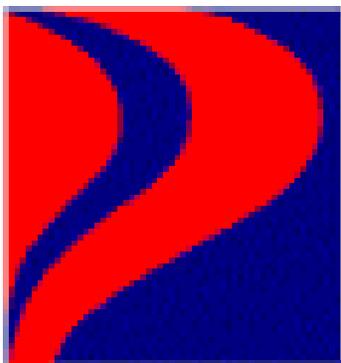
### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 3, 2014
2. SEC Identification Number  
000-168-801
3. BIR Tax Identification No.  
31171
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,375,104,497
Preferred	100,000,000
Preferred Series 2A	7,122,320
Preferred Series 2B	2,877,680

11. Indicate the item numbers reported herein  
Item 9

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 4-31 - Press Release**  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Media release entitled "PETRON CORP. LISTS P10 BILLION PREFERRED SHARES IN EXCHANGE; OFFERING OVERSUBSCRIBED"

**Background/Description of the Disclosure**

Media release entitled "PETRON CORP. LISTS P10 BILLION PREFERRED SHARES IN EXCHANGE; OFFERING OVERSUBSCRIBED"

**Other Relevant Information**

Please see attached letter dated November 3, 2014.

**Filed on behalf by:**

<b>Name</b>	Joel Angelo Cruz
<b>Designation</b>	Vice President - General Counsel and Corp. Sec.



November 3, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled  
**“PETRON CORP. LISTS ₱10 BILLION PREFERRED SHARES IN EXCHANGE; OFFERING  
OVERSUBSCRIBED.”**

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written in a cursive style.

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary



November 3, 2014  
**MEDIA RELEASE  
FOR PUBLICATION**

**PETRON CORP. LISTS ₱10 BILLION PREFERRED SHARES IN EXCHANGE; OFFERING  
OVERSUBSCRIBED**

The country's leading oil refining and marketing company Petron Corporation successfully listed 10 million preferred shares worth ₱10 billion in the Philippine Stock Exchange today.

Due to the favorable reception of the investment community, the issue was oversubscribed. The offer size of ₱7 billion was increased by another ₱3 billion to reach a total of ₱10 billion. Dividends on the preferred shares shall be at a fixed rate of 6.3000% per annum for the Series 2A, and 6.8583% per annum for the Series 2B.

"The strong response to our offering signals the trust and confidence of the investment community in the growth prospects of the Company and its viability over the long-term," Petron Chairman and CEO Ramon S. Ang said.

The Company earlier disclosed that the proceeds of the offering will be used to redeem the ₱10 billion preferred shares it issued in 2010.

"The solid support we received from investors bodes well for the Company at a time when we are already commissioning our biggest and most ambitious project to date," Mr. Ang added.

Petron's US\$2 billion RMP-2 investment is now complete and is slated for full commercial operation by early 2015. The Company said that it has begun starting up major units in September. RMP-2 was completed on time and on budget. Projects of this magnitude usually takes about 60 months or 5 years to complete but Petron was able to complete the project in just 44 months from inception to completion. The construction phase alone was completed in just 21 months.

**(continued)**

Once fully operational, this massive project will allow Petron to fully utilize its 180,000 barrels-per-day refinery in Limay, Bataan, increase its production of higher value white products such as gasoline, diesel, LPG, and petrochemicals; and produce Euro-4 standard fuels. The project is also expected to reduce the country's dependence on higher costing imported fuels.

RMP-2 transforms Petron's refinery into one of the most advanced refinery facilities in the region in terms of processing and energy efficiency, operational availability, and complexity.

(end)

**About Petron Corporation**

**Petron Corporation is the largest oil refining and marketing company in the Philippines. Its 180,000 barrel-per-day oil refinery produces a full range of petroleum products supplying nearly 40% of the country's total fuel requirements. Through more than 2,200 service stations nationwide -- the largest service station network in the country -- we retail gasoline, diesel and autoLPG to motorists. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at [www.petron.com](http://www.petron.com) for more information.**

**Contact: Raffy Ledesma**

**Number: 884-9148**

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**[www.facebook.com/PetronCorporation](http://www.facebook.com/PetronCorporation)**