

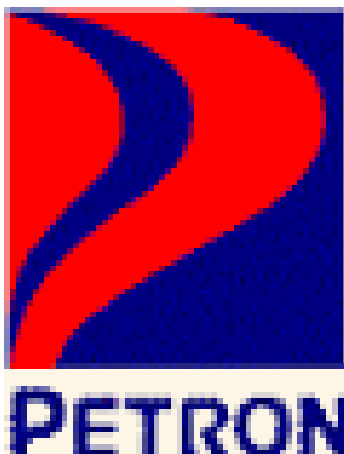
SECURITIES AND EXCHANGE COMMISSION
SEC FORM ACGR

ANNUAL CORPORATE GOVERNANCE REPORT

1. Report is Filed for the Year
Oct 29, 2014
2. Exact Name of Registrant as Specified in its Charter
PETRON CORPORATION
3. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
4. SEC Identification Number
31171
5. Industry Classification Code(SEC Use Only)

6. BIR Tax Identification No.
000-168-801
7. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
8. Former name or former address, if changed from the last report
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation

PCOR

PSE Disclosure Form ACGR-1 - Annual Corporate Governance Report
*Reference: Revised Code of Corporate Governance of the
Securities and Exchange Commission*

Description of the Disclosure

Annual Corporate Governance Report (SEC Form-ACGR) of the Company updated with recent information reported in the attached letter advisement dated October 28, 2014 filed with the Securities and Exchange Commission.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



110282014000975



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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Company Information

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Industry Classification Mfg. Ofgas; Distribution Ofgaseous Fuels Through Mains
Company Type Stock Corporation

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October 28, 2014

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Atty. Justina F. Callangan**
Acting Director
Corporate Governance & Finance Department

Gentlemen:

In compliance with SEC Memorandum Circular No. 1 (Series of 2014), this is to inform the Honorable Commission that Mr. Ramon S. Ang, Chairman and Chief Executive Officer, Ms. Aurora T. Calderon, Director, and Atty. Estelito P. Mendoza, Director, respectively, of Petron Corporation, have resigned as Director/President/Chief Operating Officer, Director, and Corporate Secretary, respectively, of PAL Holdings, Inc. effective October 23, 2014.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joel", written over a printed name and title.

JOEL ANGELO C. CRUZ
VP – General Counsel &
Corporate Secretary