

C04244-2014

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Aug 6, 2014
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,375,104,497
Preferred	100,000,000

11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON
Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media Release of the Company entitled "PETRON POSTS P3-BILLION INCOME FOR 1ST HALF ON HIGHER SALES".

Background/Description of the Disclosure

Media Release of the Company entitled "PETRON POSTS P3-BILLION INCOME FOR 1ST HALF ON HIGHER SALES".

Other Relevant Information

Please see attached letter dated August 6, 2014.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



August 6, 2014

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
“**PETRON POSTS ₱3-BILLION INCOME FOR 1st HALF 2014 ON HIGHER SALES**”.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joel".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



August 6, 2014

**MEDIA RELEASE
FOR PUBLICATION & BROADCAST**

PETRON POSTS ₱3-BILLION INCOME FOR 1ST HALF 2014 ON HIGHER SALES

Industry leader Petron Corporation posted a net income of ₱3 billion in the first half of 2014, higher than the ₱1.1 billion income over the same period last year, on the back of higher sales volumes from both its Philippine and Malaysian operations.

Combined sales volumes increased by 8 percent reaching 43.1 million barrels for the period from 39.8 million barrels last year. This translated to consolidated sales revenues of ₱258.2 billion, 18 percent higher compared to ₱218.8 billion in the first half of 2013.

Philippine volumes surged by 10 percent to 25.1 million barrels as the company continued to reap dividends from its ongoing service station expansion program and increased economic activity. To date, Petron has close to 2,200 stations nationwide - larger than its two closest competitors combined. Industrial sales also increased with growth coming from the fishing and power-generation sectors amid the tight power situation.

In Malaysia, volumes increased by 6 percent to 18 million barrels in the first half of 2014 on stronger network, industrial, and LPG sales. The company's rebranding and upgrading is in full swing with 380 out of 550 service stations already converted to the Petron brand. Ten new Petron stations have also been established. Petron Gasul, which was launched less than two years ago in the Malaysia market, helped improve sales in this sector. The company also made headway in the industrial sector by landing key aviation accounts.

"Our expansion, logistics, and branding initiatives have enabled us to deliver strong results across major business segments. This bodes well for the company ahead of RMP-2's commissioning which will further boost our production and refining margins," Petron Chairman and CEO Ramon S. Ang said.

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The US\$2 billion Refinery Master Plan 2 (RMP-2) is the company's largest and most ambitious project to date. RMP-2 allows the full conversion of the Bataan refinery's fuel oil production to higher margin products such as gasoline and diesel. This in turn enables the facility to maximize its 180,000 barrels-per-day production capacity and ensure local fuel supply for the country's growing demand. The country's fuel demand rose by 5% in 2013 and is expected to accelerate in the coming years.

RMP-2 will also give Petron the unique advantage of being the only local oil company capable of producing the more stringent Euro-4 standard fuels. RMP-2 is slated for full commercial operations by 2015.

"Once RMP-2 is launched, it will unleash the full potential of our key assets in refining, distribution, and retail marketing," Mr. Ang concluded.



Petron's income reached ₱3 billion in the first half of 2014 as sales volumes grew by 8 percent.

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About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines. Its 180,000 barrel-per-day oil refinery produces a full range of petroleum products to supply nearly 40% of the country's total fuel requirements. Through nearly 2,200 service stations nationwide – the largest service station network in the country -- we retail gasoline, diesel and kerosene to motorists. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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