

C02242-2014

Ex-Date : May 16, 2014

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 6, 2014
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,375,104,497
Preferred	100,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
*References: SRC Rule 17 (SEC Form 17-C) and
 Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Declaration of cash dividends.

Background/Description of the Disclosure

Declaration of cash dividends.

Type of Securities

- Common
- Preferred PPREF
- Others -

Cash Dividend

Date of Approval by Board of Directors	May 6, 2014
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P2.382
Record Date	May 21, 2014
Payment Date	Jun 5, 2014

Source of Dividend Payment

Available cash balance.

Other Relevant Information

Please see attached letter dated May 6, 2014.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



May 6, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

1. Year-to-date March 2014 Financial Performance Report which reported that the Company posted a net income of P2.23 billion;
2. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG (formerly, "Manabat Sanagustin & Co.") as independent external auditor of the Company for year 2014 at the annual stockholders' meeting scheduled on May 20, 2014;
3. Cash dividend of ₱2.382 per share for preferred shareholders with a record date of May 21, 2014 and payment date of June 5, 2014; and
4. Amendment of the Company's Articles of Incorporation to indicate the change in the principal office of the Company from "Metro Manila" to the San Miguel Head Office Complex address and presentation of the amendment to the stockholders at the annual stockholders' meeting on May 20, 2014 for ratification.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joel", written over a light blue circular stamp.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary