

C02181-2014

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 2, 2014
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,375,104,497
Preferred	100,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification on news article titled "Major oil retailers bag deals to supply diesel fuel to state plants" that was published in BusinessWorld on May 2, 2014.

The article reported in part that:

"Two of the country's biggest oil retailers have bagged contracts to supply and deliver industrial diesel oil to fuel six state-owned power facilities..."

"Meanwhile, Petron won the bidding for the remaining five power facilities with the following offers:

- P18.946 million for 460,000 liters to fuel the Naga power plant complex;
- P11.738 million for 275,000 liters to fuel Power Barge 101;
- P15.901 million for 380,000 liters for Power Barge 104;
- P3.831 million for 90,000 liters for Southern Philippines Power Corp. (SPPC); and
- P1.214 million for 27,570 liters for Western Mindanao Power Corp. (WMPC)."

Source	News article titled "Major oil retailers bag deals to supply diesel fuel to state plants" that was published in BusinessWorld on May 2, 2014
Subject of News Report	Supply of diesel to state plants
Date of Publication	May 2, 2014
Clarification of News Report	
Please see attached letter dated May 2, 2014.	
Other Relevant Information	
None	
Filed on behalf by:	
Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



May 02, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification on the news article titled "Major oil retailers bag deals to supply diesel fuel to state plants" that was published in BusinessWorld on May 2, 2014.

The article reported in part that:

"Two of the country's biggest oil retailers have bagged contracts to supply and deliver industrial diesel oil to fuel six state-owned power facilities...

"Meanwhile, Petron won the bidding for the remaining five power facilities with the following offers:

- ₱18.946 million for 460,000 liters to fuel the Naga power plant complex;
- ₱11.738 million for 275,000 liters to fuel Power Barge 101;
- ₱15.901 million for 380,000 liters for Power Barge 104;
- ₱3.831 million for 90,000 liters for Southern Philippines Power Corp. (SPPC); and
- ₱1.214 million for 27,570 liters for Western Mindanao Power Corp. (WMPC)."

We confirm that the amounts and volumes pertaining to the Company's winning bids as reported in the above article are accurate.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joel", written over a light blue circular stamp.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary