



November 4, 2013

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

The Board of Directors approved the following items during its regular board meeting held today:

1. YTD September 2013 Financial Performance Report which reported that the Company posted a net income of ₱4.4 Billion; and
2. Confirmation of appointments of Mr. Rodulfo L. Tablante as Vice President – Operations and Ms. Charmaine V. Canillas as Assistant Vice President – Corporate Affairs Department.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light blue circular stamp.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary