



November 14, 2012

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion:

We are submitting the Company's 3rd Quarterly Report (SEC Form 17-Q) for the period ended September 30, 2012.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17 (2)(b) THEREUNDER

1. For the quarterly period ended September 30, 2012.
2. SEC Identification Number 31171 3. BIR Tax Identification No. 000-168-801
4. Exact name of registrant as specified in its charter PETRON CORPORATION
5. Philippines
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code:
7. Mandaluyong City, 40 San Miguel Avenue, 1550
Address of principal office Postal Code
8. (0632) 886-3888
Registrant's telephone number, including area code
9. N/A
(Former name, former address, and former fiscal year, if changed since last report.)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

Outstanding and Amount of Debt

Outstanding

Common Stock

9,375,104,497 Shares

Preferred Stock

100,000,000 Shares

Total Liabilities

P180,249 million

11. Are any or all of these securities listed on the Philippine Stock Exchange.

Yes No

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange

Common and Preferred Stocks

12. Indicate by check mark whether the Registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11 (a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding 12 months (or for such shorter period the registrant was required to file such reports).

Yes No

(b) has been subject to such filing requirements for the past 90 days.

Yes No

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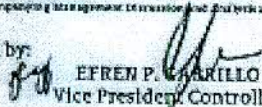
PART I - FINANCIAL INFORMATION



PETRON CORPORATION AND SUBSIDIARIES
 CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 SEPTEMBER 30, 2012 AND DECEMBER 31, 2011
 (Amounts in Million Pesos)

	Note	2012		2011	
		Unaudited		Audited	
ASSETS					
Current Assets					
Cash and cash equivalents					
Financial assets at fair value through profit or loss	8.10	P	21,627	P	23,823
Trade and other receivables - net	8.10		158		237
Inventories	8.10		43,972		26,605
Other current assets			60,974		37,763
			11,807		8,178
			138,538		96,606
Assets held for sale			10		10
Total Current Assets			138,548		96,616
Noncurrent Assets					
Property, plant and equipment - net			84,611		50,446
Investments in associates	4		1,155		2,505
Investment property - net			726		794
Available-for-sale financial assets	8.10		927		1,036
Deferred tax assets			49		15
Goodwill			10,429		-
Other noncurrent assets - net	8.10		19,000		24,383
Total Noncurrent Assets			116,897		79,179
		P	255,445	P	175,795
LIABILITIES AND EQUITY					
Current Liabilities					
Short-term loans	8.10	P	74,293	P	40,593
Liabilities for crude oil and petroleum product importation	8.10		44,435		13,842
Trade and other payables	8.10		10,142		7,381
Derivative liabilities	8.10		81		55
Current portion of long-term debt - net	8.10		73		4,124
Income tax payable			72		78
Total Current Liabilities			129,096		66,073
Noncurrent Liabilities					
Long-term debt - net of current portion	8.10		45,255		45,744
Retirement benefits liability			1,473		671
Deferred tax liabilities			2,691		1,819
Asset retirement obligation			1,078		1,061
Other noncurrent liabilities	8.10		656		740
Total Noncurrent Liabilities			51,153		50,035
Equity Attributable to Equity Holders of the Parent Company					
Capital stock			9,475		9,475
Additional paid-in capital			9,764		9,764
Retained earnings			38,618		40,088
Other reserves			(190)		70
Total Equity Attributable to Equity Holders of the Parent Company			57,667		59,397
Non-controlling interests			17,529		290
Total Equity			75,196		59,687
		P	255,445	P	175,795

Note the accompanying Management Discussion and Analysis and related notes to Consolidated Financial Statements.


Certified by: 
 EFREN P. BARILLO
 Vice President, Controller



PETRON CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2012 AND 2011
 (Amounts in Million Pesos, Except Per Share Amounts)
UNAUDITED

	Note	July to September		January to September	
		2012	2011	2012	2011
SALES	2 P	114,042	P 67,032	P 307,341	P 201,929
COST OF GOODS SOLD		109,568	62,601	293,895	183,638
GROSS PROFIT		4,474	4,431	13,446	18,291
SELLING AND ADMINISTRATIVE EXPENSES		(2,333)	(1,988)	(6,906)	(4,856)
INTEREST INCOME		224	309	873	1,007
INTEREST EXPENSE AND OTHER FINANCING CHARGES		(1,680)	(1,256)	(5,760)	(3,879)
SHARE IN NET LOSS OF ASSOCIATES		(26)	(66)	(4)	(169)
OTHER INCOME (CHARGES) - net		(208)	632	(539)	(281)
INCOME BEFORE INCOME TAX		451	2,062	1,110	10,113
INCOME TAX EXPENSE (BENEFIT)		(49)	507	178	3,513
NET INCOME		P 500	P 1,555	P 932	P 7,600
Attributable to:					
Equity Holders of the Parent Company	6 P	191	1,551	P 886	P 7,581
Non-controlling Interests		309	4	46	19
		P 500	P 1,555	P 932	P 7,600
BASIC DILUTED EARNINGS (LOSS) PER COMMON SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	6 P	(0.03)	P 0.14	P (0.01)	P 0.73

Note: See accompanying Management Discussion and Analysis and Selected Notes to Consolidated Financial Statements.

Certified by: 
EFREN P. CABRILLO
 Vice President Controller

