

Petron Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2012

| RANK | STOCKHOLDER NAME | Common | TOTAL SHARES | % OF O/S |
|------|---|---------------|---------------|-------------|
| 1 | SEA REFINERY CORPORATION | 4,696,885,564 | 4,696,885,564 | 50.099554 % |
| 2 | SAN MIGUEL CORPORATION | 1,702,870,560 | 1,702,870,560 | 18.163750 % |
| 3 | PETRON CORPORATION EMPLOYEES RETIREMENT PLAN | 1,581,156,097 | 1,581,156,097 | 16.865477 % |
| 4 | PCD NOMINEE CORP. (FILIPINO) | 561,596,464 | 561,596,464 | 5.990296 % |
| 5 | PCD NOMINEE CORP. (NON-FILIPINO) | 235,951,950 | 235,951,950 | 2.516793 % |
| 6 | LUCKY SECURITIES INC. | 36,018,750 | 36,018,750 | 0.384196 % |
| 7 | SATURN CEMENT MARKETING CORPORATION | 36,000,000 | 36,000,000 | 0.383996 % |
| 8 | ATR KIMENG CAPITAL PARTNERS, INC. | 34,000,000 | 34,000,000 | 0.362663 % |
| 9 | ANSALDO GODINEZ & CO. INC. FAO MARK V. PANGILINAN | 8,000,000 | 8,000,000 | 0.085332 % |
| 10 | ERNESTO CHUA CHIACO &/OR MARGARET SY CHUA CHIACO | 7,780,000 | 7,780,000 | 0.082986 % |
| 11 | ERNESTO CHUA CHIACO | 6,550,000 | 6,550,000 | 0.069866 % |
| 12 | RAUL TOMAS CONCEPCION | 3,504,000 | 3,504,000 | 0.037376 % |
| 13 | ERNESTO CHUA CHIACO | 3,450,000 | 3,450,000 | 0.036800 % |
| 14 | CHING HAI GO &/OR MARTINA GO | 2,500,000 | 2,500,000 | 0.026666 % |
| 15 | GENEVIEVE S. CHUA CHIACO | 2,490,000 | 2,490,000 | 0.026560 % |
| 16 | ALLIED BANKING CORP. | 2,145,000 | 2,145,000 | 0.022880 % |
| 17 | SHAHRAD RAHMANIFARD | 2,000,000 | 2,000,000 | 0.021333 % |
| 18 | ERNESSON S. CHUA CHIACO | 1,450,000 | 1,450,000 | 0.015466 % |
| 19 | SOUTH CHINA PETROLEUM & EXPL. INC. | 1,147,500 | 1,147,500 | 0.012240 % |
| 20 | ERIC RUBEN L. TAN | 1,100,000 | 1,100,000 | 0.011733 % |
| 21 | EDWIN FRANCIS LIM TAN | 1,100,000 | 1,100,000 | 0.011733 % |
| 22 | UNITED REALTY CORP. | 1,000,000 | 1,000,000 | 0.010667 % |
| 23 | ALLIED BANKING CORPORATION | 765,500 | 765,500 | 0.008165 % |
| 24 | FRANK JOEL FALLORINA GACETA | 684,018 | 684,018 | 0.007296 % |
| 25 | FEI DENG | 560,000 | 560,000 | 0.005973 % |
| 26 | ORLANDO LUMIBAO GALANG | 549,983 | 549,983 | 0.005866 % |
| 27 | ELENA T. LAO | 530,000 | 530,000 | 0.005653 % |
| 28 | LUCIO W. YAN &/OR CLARA Y. YAN | 500,000 | 500,000 | 0.005333 % |
| 29 | JOSE T. TAN &/OR PACITA TAN | 500,000 | 500,000 | 0.005333 % |
| 30 | DEE KWAN YAN &/OR CHRISTINA DEE | 448,500 | 448,500 | 0.004784 % |
| 31 | JUANITO TAN &/OR CHRISTINE TAN | 400,000 | 400,000 | 0.004267 % |
| 32 | FREDESUENDO G. ONG OR GLYNNA ONG-CABRERA | 399,282 | 399,282 | 0.004259 % |
| 33 | FREDESUENDO G. ONG OR ERWYNN A. ONG | 399,281 | 399,281 | 0.004259 % |
| 34 | HENRY CHUA VY | 378,000 | 378,000 | 0.004032 % |
| 35 | NAZARIO CONRADO VASQUEZ | 360,376 | 360,376 | 0.003844 % |
| 36 | SESINANDO M. SANTOS | 358,850 | 358,850 | 0.003828 % |
| 37 | ALBERTO MENDOZA &/OR JEANIE C. MENDOZA | 345,750 | 345,750 | 0.003688 % |
| 38 | ZHANG ZIZHE | 320,000 | 320,000 | 0.003413 % |
| 39 | HOU YING | 310,000 | 310,000 | 0.003307 % |
| 40 | CITISECURITIES INC. | 309,824 | 309,824 | 0.003305 % |
| 41 | ELAINE H.S. TY | 303,018 | 303,018 | 0.003232 % |
| 42 | BENJAMIN ONG LIM | 301,600 | 301,600 | 0.003217 % |
| 43 | NOLI L. DOMINGO | 300,300 | 300,300 | 0.003203 % |
| 44 | LOPE JIMENEZ | 300,057 | 300,057 | 0.003201 % |
| 45 | ERNIE YU &/OR FE YU | 300,000 | 300,000 | 0.003200 % |
| 46 | WILHELM UY | 300,000 | 300,000 | 0.003200 % |
| 47 | WALTER UY | 300,000 | 300,000 | 0.003200 % |
| 48 | ENID NGO UY | 295,841 | 295,841 | 0.003156 % |
| 49 | UNIVERSITY OF STO. TOMAS RESEARCH & ENDOWMENT FOUNDATION INC. | 291,174 | 291,174 | 0.003106 % |
| 50 | JIMMY UY TAN | 287,250 | 287,250 | 0.003064 % |
| 51 | ANTONIA SO NGU | 279,768 | 279,768 | 0.002984 % |
| 52 | UNION PROPERTIES INC. | 270,000 | 270,000 | 0.002880 % |
| 53 | CARLA CHARMAINE ONG CHAN | 270,000 | 270,000 | 0.002880 % |
| 54 | KIM SI SO TAN | 268,039 | 268,039 | 0.002859 % |
| 55 | CARLITO YLLANO CUNANAN | 262,500 | 262,500 | 0.002800 % |
| 56 | ROSA L. YAO | 255,394 | 255,394 | 0.002724 % |
| 57 | PNOC ALTERNATIVE FUELS CORPORATION | 255,004 | 255,004 | 0.002720 % |
| 58 | LUISA CO LI | 253,750 | 253,750 | 0.002707 % |
| 59 | EDAN CORPORATION | 251,752 | 251,752 | 0.002685 % |
| 60 | PACITA L. TAN &/OR ERIC RUBEN L. TAN | 250,000 | 250,000 | 0.002667 % |
| 61 | PACITA L. TAN &/OR EDWIN FRANCIS L. TAN | 250,000 | 250,000 | 0.002667 % |
| 62 | ARMANDO SAM | 247,989 | 247,989 | 0.002645 % |
| 63 | JOSE V. CUENCO | 243,750 | 243,750 | 0.002600 % |
| 64 | DAVID GO SECURITIES INC. | 232,062 | 232,062 | 0.002475 % |

Petron Corporation
 STOCK TRANSFER MODULE
 List of Stockholders
 As of Sep 30, 2012

| RANK | STOCKHOLDER NAME | Common | TOTAL SHARES | % OF O/S |
|--------------------------------------|--|---------------|---------------|-------------|
| 65 | LILIA SAN BUENAVENTURA | 221,250 | 221,250 | 0.002360 % |
| 66 | LAWRENCE MENDOZA &/OR ALBERTO MENDOZA | 218,500 | 218,500 | 0.002331 % |
| 67 | NOEL FLORES REYES | 216,510 | 216,510 | 0.002309 % |
| 68 | EDUARDO U. DY | 216,000 | 216,000 | 0.002304 % |
| 69 | LEONCIO TIU | 215,600 | 215,600 | 0.002300 % |
| 70 | AVELINA COPUYOC SORIANO | 210,000 | 210,000 | 0.002240 % |
| 71 | ANGELINA PINEDA GALANG | 203,000 | 203,000 | 0.002165 % |
| 72 | TERESITA DY UYFANG | 200,000 | 200,000 | 0.002133 % |
| 73 | LILIA SAN BUENAVENTURA | 200,000 | 200,000 | 0.002133 % |
| 74 | ANDRES ANG #2 | 200,000 | 200,000 | 0.002133 % |
| 75 | WILFORD CHAN &/OR JESSICA CHAN | 198,407 | 198,407 | 0.002116 % |
| 76 | ANTONIO Y. COSING | 198,000 | 198,000 | 0.002112 % |
| 77 | OSCAR NG TSAI | 195,000 | 195,000 | 0.002080 % |
| 78 | BELEN CASTRO | 195,000 | 195,000 | 0.002080 % |
| 79 | FRANCISCO MARTINEZ &/OR LERMA MARTINEZ | 187,576 | 187,576 | 0.002001 % |
| 80 | YUTIVO CORPORATION | 187,500 | 187,500 | 0.002000 % |
| 81 | DOLMAR REAL ESTATE DEV. CORP. | 187,500 | 187,500 | 0.002000 % |
| 82 | MANILA JOCKEY CLUB INC. | 187,500 | 187,500 | 0.002000 % |
| 83 | EDWARD TAN GABALDON | 187,500 | 187,500 | 0.002000 % |
| 84 | MICHAEL T. LAO | 187,500 | 187,500 | 0.002000 % |
| 85 | TRANS-ASIA SECURITIES INC. | 184,000 | 184,000 | 0.001963 % |
| 86 | GLORIA V. GOMEZ | 182,250 | 182,250 | 0.001944 % |
| 87 | PNB SECURITIES INC. | 181,863 | 181,863 | 0.001940 % |
| 88 | LUCY ONG SAM | 180,750 | 180,750 | 0.001928 % |
| 89 | ERNESTO UY YU | 180,018 | 180,018 | 0.001920 % |
| 90 | PHILIP KUA | 180,000 | 180,000 | 0.001920 % |
| 91 | LETICIA P. ROMERO | 180,000 | 180,000 | 0.001920 % |
| 92 | ESCOLASTICO O. RAYOS JR. | 178,689 | 178,689 | 0.001906 % |
| 93 | RUBEN F. DE LEON | 176,875 | 176,875 | 0.001887 % |
| 94 | ANTONIO SUNTAY TANJANGCO | 174,000 | 174,000 | 0.001856 % |
| 95 | ICM EMPLOYEES RETIREMENT PLAN | 173,531 | 173,531 | 0.001851 % |
| 96 | AMABELLE SAMANTHA ANNE C. JAVELLANA | 173,236 | 173,236 | 0.001848 % |
| 97 | G & L. SECURITIES CO. INC. | 173,186 | 173,186 | 0.001847 % |
| 98 | EDUARDO GONZALES MAXIMO | 172,200 | 172,200 | 0.001837 % |
| 99 | HERMAN GILL &/OR FRATERNIDAD GILL | 172,000 | 172,000 | 0.001835 % |
| 100 | LIN ZHIDONG | 170,000 | 170,000 | 0.001813 % |
| | | ----- | ----- | ----- |
| | | 8,950,229,438 | 8,950,229,438 | 95.468050 % |
| | | ===== | ===== | ===== |
| TOTAL NO. OF SHARES : | | 9,375,104,497 | | |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | | 157,977 | | |
| TOTAL NO. OF ACCOUNTS : | | 157,977 | | |



Philippine Depository & Trust Corp.

TOP 100 PDTC PARTICIPANTS

Business Date 09/28/2012

Security ID: PCOR00000000 Security Name: PETRON
 Transfer Agent: TSMC10000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

| S.No. | BPID | BPNAME | HOLDING | %HOLDING |
|-------|-------------|--|----------------|------------|
| 1 | HSBC1000000 | THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS ACCT. | 104,867,214.00 | 13.1668761 |
| 2 | 22000000000 | ATR-KIMENG SECURITIES, INC. | 76,554,498.00 | 9.6119993 |
| 3 | DEUB1000000 | DEUTSCHE BANK MANILA-CLIENTS AC | 28,539,500.00 | 3.5833512 |
| 4 | 20300000000 | COL Financial Group, Inc. | 26,737,444.00 | 3.3570894 |
| 5 | 12600000000 | BPI SECURITIES CORPORATION | 24,254,786.00 | 3.0453728 |
| 6 | HSBC2000000 | THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 23,913,845.00 | 3.0025651 |
| 7 | RCBC1000000 | RCBC TRUST & INVESTMENT DIVISION | 23,354,221.00 | 2.9323000 |
| 8 | SCBK1000000 | STANDARD CHARTERED BANK | 22,565,400.00 | 2.8332576 |
| 9 | 22000000011 | ATR KIMENG CAPITAL PARTNERS, INC. AS INVESTMENT MANAGER FOR | 21,643,500.00 | 2.7175060 |
| 10 | 26700000000 | FIRST METRO SECURITIES BROKERAGE CORP. | 21,342,303.00 | 2.6796884 |
| 11 | 10200000000 | ABACUS SECURITIES CORPORATION | 21,099,776.00 | 2.6492373 |
| 12 | 23300000000 | R. COYUTO SECURITIES, INC. | 16,129,760.00 | 2.0252140 |
| 13 | LBPI1000000 | LAND BANK OF THE PHILIPPINES | 14,112,900.00 | 1.7719819 |
| 14 | 10300000000 | ACCORD CAPITAL EQUITIES CORPORATION | 13,587,421.00 | 1.7060040 |
| 15 | PSMC1000000 | SAN MIGUEL CORPORATION RETIREMENT PLAN | 12,856,700.00 | 1.6142564 |
| 16 | 11100000000 | ANSALDO, GODINEZ & CO., INC. | 10,187,870.00 | 1.2791645 |
| 17 | 32800000000 | DW CAPITAL INC. | 9,459,972.00 | 1.1877714 |
| 18 | 26900000000 | WEALTH SECURITIES, INC. | 8,605,338.00 | 1.0804656 |
| 19 | BCDO2000000 | BANCO DE ORO - TRUST BANKING GROUP | 8,416,600.00 | 1.0567681 |
| 20 | 38900000000 | KINGS POWER SECURITIES, INC. | 8,407,776.00 | 1.0556602 |
| 21 | 14700000000 | E. CHUA CHIACO SECURITIES, INC. | 8,143,234.00 | 1.0224449 |
| 22 | 27900000000 | BDO SECURITIES CORPORATION | 7,965,215.00 | 1.0000933 |
| 23 | 11500000000 | SB EQUITIES, INC. | 7,939,012.00 | 0.9968033 |
| 24 | 10900000000 | BA SECURITIES, INC. | 7,928,066.00 | 0.9954290 |
| 25 | 21900000000 | PAPA SECURITIES CORPORATION | 7,628,978.00 | 0.9578762 |
| 26 | 11800000000 | ASIASEC EQUITIES, INC. | 7,241,713.00 | 0.9092521 |
| 27 | 23500000000 | REGINA CAPITAL DEVELOPMENT CORPORATION | 7,149,701.00 | 0.8976993 |
| 28 | 21700000000 | RCBC SECURITIES, INC. | 6,006,082.00 | 0.7541093 |

Security ID: PCOR00000000 Security Name: PETRON

Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

| S. No. | BPID | BPNAME | HOLDING | %HOLDING |
|--------|-------------|--|--------------|-----------|
| 29 | 25200000000 | THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 5,647,075.00 | 0.7090332 |
| 30 | 24700000000 | STANDARD SECURITIES CORPORATION | 5,638,853.00 | 0.7080009 |
| 31 | 28600000000 | SOLAR SECURITIES, INC. | 5,637,364.00 | 0.7078139 |
| 32 | 19800000000 | LUCKY SECURITIES, INC. | 5,563,160.00 | 0.6984970 |
| 33 | 19000000000 | VALUE QUEST SECURITIES CORPORATION | 5,400,613.00 | 0.6780880 |
| 34 | 22500000000 | PREMIUM SECURITIES, INC. | 5,379,925.00 | 0.6754905 |
| 35 | BCDO2000007 | BANCO DE ORO - TRUST BANKING GROUP | 5,345,300.00 | 0.6711431 |
| 36 | 12400000000 | B. H. CHUA SECURITIES CORPORATION | 5,332,041.00 | 0.6694783 |
| 37 | 22900000000 | SALISBURY BKT SECURITIES CORPORATION | 5,098,470.00 | 0.6401517 |
| 38 | 10100000000 | A & A SECURITIES, INC. | 4,871,122.00 | 0.6116064 |
| 39 | UCPB1000000 | UNITED COCONUT PLANTERS BANK-TRUST BANKING | 4,840,000.00 | 0.6076988 |
| 40 | PSMC2000000 | SAN MIGUEL CORPORATION RETIREMENT PLAN-STP | 4,739,600.00 | 0.5950928 |
| 41 | 27800000000 | YU & COMPANY, INC. | 4,733,775.00 | 0.5943614 |
| 42 | 25900000000 | UCPB SECURITIES, INC. | 4,706,533.00 | 0.5909410 |
| 43 | 11200000000 | AB CAPITAL SECURITIES, INC. | 4,561,242.00 | 0.5726986 |
| 44 | 27500000000 | YAO & ZIALCITA, INC. | 4,405,383.00 | 0.5531293 |
| 45 | SCTD1000000 | MBTC - TRUST BANKING GROUP | 4,330,800.00 | 0.5437649 |
| 46 | 23800000000 | R. S. LIM & CO., INC. | 4,319,922.00 | 0.5423991 |
| 47 | 24700000007 | PIONEER LIFE INC. ACCOUNT #2 | 4,218,500.00 | 0.5296648 |
| 48 | 34500000000 | UNICAPITAL SECURITIES INC. | 4,108,221.00 | 0.5158184 |
| 49 | 15000000000 | EASTERN SECURITIES DEVELOPMENT CORPORATION | 4,073,144.00 | 0.5114142 |
| 50 | 23000000000 | QUALITY INVESTMENTS & SECURITIES CORPORATION | 3,718,366.00 | 0.4668691 |
| 51 | 13600000000 | TRITON SECURITIES CORP. | 3,666,735.00 | 0.4603865 |
| 52 | 25300000000 | TOWER SECURITIES, INC. | 3,645,697.00 | 0.4577450 |
| 53 | 11000000000 | ANGPING & ASSOCIATES SECURITIES, INC. | 3,502,673.00 | 0.4397872 |
| 54 | 16800000000 | GLOBALINKS SECURITIES & STOCKS, INC. | 3,380,231.00 | 0.4244137 |
| 55 | 24700000005 | PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2 | 3,302,600.00 | 0.4146665 |
| 56 | 13300000000 | CITISECURITIES, INC. | 3,300,087.00 | 0.4143510 |
| 57 | GSIS1000000 | GOVERNMENT SERVICE INSURANCE SYSTEM | 3,218,800.00 | 0.4041448 |
| 58 | 22400000000 | PNB SECURITIES, INC. | 3,164,655.00 | 0.3973465 |
| 59 | 16700000000 | AURORA SECURITIES, INC. | 2,930,064.00 | 0.3678918 |
| 60 | 28200000000 | PCCI SECURITIES BROKERS CORP. | 2,845,567.00 | 0.3572826 |
| 61 | 32300000000 | CLSA PHILIPPINES, INC. | 2,805,609.00 | 0.3522655 |
| 62 | HSBC2000005 | INSULAR LIFE ASSURANCE CO., LTD - VUL-EF | 2,696,000.00 | 0.3385033 |
| 63 | 17900000000 | I. ACKERMAN & CO., INC. | 2,600,619.00 | 0.3265275 |
| 64 | 23600000000 | R. NUBLA SECURITIES, INC. | 2,576,410.00 | 0.3234879 |
| 65 | RCBC3000000 | RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS | 2,558,746.00 | 0.3212700 |
| 66 | BCDO2000010 | BANCO DE ORO - TRUST BANKING GROUP | 2,546,900.00 | 0.3197827 |
| 67 | DEUB2000000 | DEUTSCHE BANK MANILA-CLIENTS A/C | 2,489,628.00 | 0.3125917 |
| 68 | 19900000000 | LUYS SECURITIES COMPANY, INC. | 2,406,429.00 | 0.3021455 |

Security ID: PCOR000000000 Security Name: PETRON

Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

| S. No. | BPID | BPNAME | HOLDING | %HOLDING |
|--------|-------------|--|--------------|-----------|
| 69 | 17200000000 | GUILD SECURITIES, INC. | 2,275,014.00 | 0.2856453 |
| 70 | BCDO2000005 | GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF | 2,087,700.00 | 0.2621266 |
| 71 | 14500000000 | DIVERSIFIED SECURITIES, INC. | 1,955,323.00 | 0.2455057 |
| 72 | 17400000000 | HDI SECURITIES, INC. | 1,954,937.00 | 0.2454572 |
| 73 | 28300000000 | EAGLE EQUITIES, INC. | 1,878,387.00 | 0.2358458 |
| 74 | DEUB2000005 | DEUTSCHE BANK MANILA-CLIENTS A/C | 1,830,000.00 | 0.2297704 |
| 75 | 21300000000 | NIEVES SECURITIES, INC. | 1,805,142.00 | 0.2266493 |
| 76 | 18000000000 | I. B. GIMENEZ SECURITIES, INC. | 1,787,941.00 | 0.2244896 |
| 77 | 18100000000 | INVESTORS SECURITIES, INC. | 1,730,504.00 | 0.2172779 |
| 78 | 20500000000 | MERCANTILE SECURITIES CORP. | 1,716,845.00 | 0.2155629 |
| 79 | 12200000000 | BELSON SECURITIES, INC. | 1,676,246.00 | 0.2104654 |
| 80 | HSBC2000008 | THE INSULAR LIFE ASSURANCE COMPANY, LTD. | 1,650,000.00 | 0.2071700 |
| 81 | 21500000000 | OPTIMUM SECURITIES CORPORATION | 1,592,602.00 | 0.1999633 |
| 82 | 17000000000 | GOLDSTAR SECURITIES, INC. | 1,579,933.00 | 0.1983726 |
| 83 | 20600000000 | MERIDIAN SECURITIES, INC. | 1,539,160.00 | 0.1932532 |
| 84 | 15400000000 | EVERGREEN STOCK BROKERAGE & SEC., INC. | 1,500,985.00 | 0.1884601 |
| 85 | 13100000000 | PCIB SECURITIES, INC. | 1,500,587.00 | 0.1884101 |
| 86 | PNBC2000000 | PNB-TBG-T-10820 | 1,491,000.00 | 0.1872064 |
| 87 | BCDO2000033 | BANCO DE ORO - TRUST BANKING GROUP | 1,470,000.00 | 0.1845697 |
| 88 | 25100000000 | TANSENGCO & CO., INC. | 1,441,863.00 | 0.1810369 |
| 89 | 24600000000 | SUMMIT SECURITIES, INC. | 1,366,237.00 | 0.1715414 |
| 90 | 18200000000 | IMPERIAL DE GUZMAN, ABALOS & CO., INC. | 1,353,263.00 | 0.1699125 |
| 91 | 24900000000 | SUPREME STOCKBROKERS, INC. | 1,262,389.00 | 0.1585025 |
| 92 | SSSI1000000 | SOCIAL SECURITY SYSTEM | 1,243,800.00 | 0.1561685 |
| 93 | 16900000000 | JSG SECURITIES, INC. | 1,201,118.00 | 0.1508095 |
| 94 | 12300000000 | BENJAMIN CO CA & CO., INC. | 1,168,935.00 | 0.1467687 |
| 95 | 14300000000 | DAVID GO SECURITIES CORP. | 1,154,539.00 | 0.1449612 |
| 96 | RCBC1000049 | RCBC TRUST & INVESTMENT DIVISION | 1,100,000.00 | 0.1381134 |
| 97 | HSBC2000007 | THE INSULAR LIFE ASSURANCE COMPANY, LTD. | 1,000,000.00 | 0.1255576 |
| 98 | 18300000000 | INTRA-INVEST SECURITIES, INC. | 963,286.00 | 0.1209479 |
| 99 | 10400000000 | A. T. DE CASTRO SECURITIES CORP. | 937,224.00 | 0.1176756 |
| 100 | 20000000000 | MANDARIN SECURITIES CORPORATION | 917,582.00 | 0.1152094 |
| 101 | 22000000009 | BENEFICIAL LIFE INSURANCE CO., INC. | 853,000.00 | 0.1071006 |
| 102 | BCDO2000053 | BDO TRUST BANKING GROUP | 852,600.00 | 0.1070504 |
| 103 | 36800000000 | SunSecurities, Inc. | 828,452.00 | 0.1040184 |
| 104 | 27200000000 | BERNAD SECURITIES, INC. | 823,013.00 | 0.1033355 |
| 105 | 14000000000 | IGC SECURITIES INC. | 813,118.00 | 0.1020931 |
| 106 | 11900000000 | ASTRA SECURITIES CORPORATION | 807,689.00 | 0.1014115 |
| 107 | 10600000000 | ALPHA SECURITIES CORP. | 804,686.00 | 0.1010344 |
| 108 | 24000000000 | S.J. ROXAS & CO., INC. | 797,009.00 | 0.1000705 |

Security ID: PCOR00000000 Security Name: PETRON

Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

| S. No. | BPID | BPNAME | HOLDING | %HOLDING |
|--------|--------------|---|------------|-----------|
| 109 | 12800000000 | CAMPOS, LANUZA & COMPANY, INC. | 736,295.00 | 0.0924474 |
| 110 | 21800000000 | PAN ASIA SECURITIES CORP. | 716,655.00 | 0.0899815 |
| 111 | CTI11000000 | CITIBANK N.A. | 670,279.00 | 0.0841586 |
| 112 | 25700000000 | TRI-STATE SECURITIES, INC. | 635,761.00 | 0.0798246 |
| 113 | BCDO2000009 | BANCO DE ORO - TRUST BANKING GROUP | 602,800.00 | 0.0756861 |
| 114 | NRCPI1000000 | NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES | 600,000.00 | 0.0753346 |
| 115 | 38800000000 | ARMSTRONG SECURITIES, INC. | 599,818.00 | 0.0753117 |
| 116 | 17500000000 | H. E. BENNETT SECURITIES, INC. | 595,616.00 | 0.0747841 |
| 117 | PABC1000000 | AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 589,600.00 | 0.0740288 |
| 118 | 11600000000 | ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 581,541.00 | 0.0730169 |
| 119 | BCDO2000067 | IMA# 201-78065-7 | 577,700.00 | 0.0725346 |
| 120 | 23900000000 | RTG & COMPANY, INC. | 569,439.00 | 0.0714974 |
| 121 | DEUB2000003 | DEUTSCHE BANK MANILA-CLIENTS A/C | 565,000.00 | 0.0709400 |
| 122 | 26300000000 | VENTURE SECURITIES, INC. | 561,074.00 | 0.0704471 |
| 123 | 24700000003 | PIONEER INTERCONTINENTAL INS. CORP. | 548,600.00 | 0.0688809 |
| 124 | 16900000003 | PIONEERINTER CONTINENTAL INSURANCE CORP. | 540,000.00 | 0.0678011 |
| 125 | 16100000000 | FRANCISCO ORTIGAS SECURITIES, INC. | 535,642.00 | 0.0672539 |
| 126 | 15300000000 | EQUITIWORLD SECURITIES, INC. | 526,075.00 | 0.0660527 |
| 127 | 28500000000 | GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 506,993.00 | 0.0636568 |
| 128 | 20800000000 | MDR SECURITIES, INC. | 502,749.00 | 0.0631240 |
| 129 | 10200000005 | ABACUS SECURITIES CORPORATION | 500,000.00 | 0.0627788 |
| 130 | 26300000004 | CITIBANK SECURITIES, INC. | 500,000.00 | 0.0627788 |
| 131 | CTI11000007 | CITIBANK FAO PHILIPPINE AXA WEALTH EQUITY | 500,000.00 | 0.0627788 |
| 132 | 15700000000 | FIRST ORIENT SECURITIES, INC. | 463,821.00 | 0.0582363 |
| 133 | 16200000000 | F. YAP SECURITIES, INC. | 445,006.00 | 0.0558739 |
| 134 | BKCT1000000 | BANK OF COMMERCE - TRUST SERVICES GROUP | 426,000.00 | 0.0534875 |
| 135 | 12900000000 | SINCERE SECURITIES CORPORATION | 422,952.00 | 0.0531048 |
| 136 | 18800000000 | J.M. BARCELON & CO., INC. | 415,019.00 | 0.0521088 |
| 137 | 33800000001 | PHILIPPINE EQUITY PARTNERS, INC. | 400,000.00 | 0.0502230 |
| 138 | 27000000000 | WESTLINK GLOBAL EQUITIES, INC. | 392,086.00 | 0.0492294 |
| 139 | PCPL1000000 | UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION | 375,000.00 | 0.0470841 |
| 140 | 26600000000 | VISCAL SECURITIES & STOCK BROKERAGE, INC. | 367,361.00 | 0.0461250 |
| 141 | 21100000000 | NEW WORLD SECURITIES CO., INC. | 345,407.00 | 0.0433685 |
| 142 | 20100000000 | MARIAN SECURITIES, INC. | 314,012.00 | 0.0394266 |
| 143 | DEUB2000007 | DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20 | 303,713.00 | 0.0381335 |
| 144 | CTI11000011 | CITIBANK FAO PHILIPPINE AXA OPPORTUNITY | 300,000.00 | 0.0376673 |
| 145 | BCDO2000071 | IMA#201-78074 | 295,400.00 | 0.0370897 |
| 146 | 23100000000 | R & L INVESTMENTS, INC. | 291,322.00 | 0.0365777 |
| 147 | SCTD1000022 | MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE | 279,700.00 | 0.0351185 |
| 148 | 12500000000 | JAKA SECURITIES CORP. | 279,594.00 | 0.0351052 |

Security ID: PCOR00000000 Security Name: PETRON

Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

| S. No. | BPID | BPNAME | HOLDING | %HOLDING |
|--------|-------------|--|------------|-----------|
| 149 | 1350000000 | VSEC.COM, INC. | 275,300.00 | 0.0345660 |
| 150 | RCBC1000050 | RCBC TRUST & INVESTMENT DIVISION | 259,700.00 | 0.0326073 |
| 151 | BCDO2000063 | FEDERAL PHOENIX ASSURANCE CO., INC. | 248,000.00 | 0.0311383 |
| 152 | 19200000000 | STRATEGIC EQUITIES CORP. | 238,610.00 | 0.0299593 |
| 153 | 24300000000 | FIDELITY SECURITIES, INC. | 226,606.00 | 0.0284521 |
| 154 | 16900000004 | PIONEER INSURANCE & SURETY CORP. | 200,000.00 | 0.0251115 |
| 155 | 20900000008 | DEUTSCHE REGIS PARTNERS, INC. | 200,000.00 | 0.0251115 |
| 156 | 20400000000 | DA MARKET SECURITIES, INC. | 199,081.00 | 0.0249961 |
| 157 | 28800000000 | G.D. TAN & COMPANY, INC. | 199,033.00 | 0.0249901 |
| 158 | 26900000002 | WEALTH SECURITIES, INC. | 194,900.00 | 0.0244712 |
| 159 | 22300000000 | PLATINUM SECURITIES, INC. | 192,295.00 | 0.0241441 |
| 160 | 14200000003 | PIONEER LIFE INC. | 151,500.00 | 0.0190220 |
| 161 | SCTD1000019 | MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP. | 150,000.00 | 0.0188336 |
| 162 | 19500000000 | LITONJUA SECURITIES, INC. | 137,965.00 | 0.0173226 |
| 163 | 26700000004 | PHILIPPINE CHARTER INSURANCE CORPORATION | 128,126.00 | 0.0160872 |
| 164 | 20900000001 | DEUTSCHE REGIS PARTNERS, INC. | 117,128.00 | 0.0147063 |
| 165 | 27300000000 | WONG SECURITIES CORPORATION | 113,917.00 | 0.0143031 |
| 166 | 14900000000 | EAST WEST CAPITAL CORPORATION | 102,641.00 | 0.0128874 |
| 167 | BCDO2000077 | IMA#201-78075 | 98,000.00 | 0.0123046 |
| 168 | BCDO2000065 | BDO TRUST BANKING GROUP | 98,000.00 | 0.0123046 |
| 169 | BCDO2000026 | BANCO DE ORO - TRUST BANKING GROUP | 95,000.00 | 0.0119280 |
| 170 | 19700000000 | LOPEZ, LOCSIN, LEDESMA & CO., INC. | 89,152.00 | 0.0111937 |
| 171 | 23700000000 | AAA SOUTHEAST EQUITIES, INCORPORATED | 82,549.00 | 0.0103647 |
| 172 | 14100000000 | CUALOPING SECURITIES CORPORATION | 80,223.00 | 0.0100726 |
| 173 | 24200000000 | SECURITIES SPECIALISTS, INC. | 74,483.00 | 0.0093519 |
| 174 | 20900000000 | DEUTSCHE REGIS PARTNERS, INC. | 71,970.00 | 0.0090364 |
| 175 | 21000000000 | MOUNT PEAK SECURITIES, INC. | 71,894.00 | 0.0090268 |
| 176 | BCDO2000051 | BDO TRUST BANKING GROUP | 70,000.00 | 0.0087890 |
| 177 | OOVY1000000 | UCPB GENERAL INSURANCE CO., INC. | 65,000.00 | 0.0081612 |
| 178 | 25500000000 | APEX PHILIPPINES EQUITIES CORPORATION | 63,818.00 | 0.0080128 |
| 179 | 23700000003 | FORTUNE LIFE INSURANCE CO., INC. | 63,000.00 | 0.0079101 |
| 180 | RCBC1000029 | RCBC TRUST & INVESTMENT DIVISION | 57,000.00 | 0.0071568 |
| 181 | 10000000000 | UPCC SECURITIES CORP. | 56,644.00 | 0.0071121 |
| 182 | 27600000000 | PHIL-PROGRESS SECURITIES CORPORATION | 50,000.00 | 0.0062779 |
| 183 | 19300000000 | LARGO SECURITIES CO., INC. | 46,791.00 | 0.0058750 |
| 184 | 26100000004 | E.SECURITIES, INC. IIF VARIOUS CLIENTS | 46,420.00 | 0.0058284 |
| 185 | 25600000000 | TRENDLINE SECURITIES CORPORATION | 42,732.00 | 0.0053653 |
| 186 | 1120000FTXN | AB CAPITAL SECURITIES, INC. | 41,957.00 | 0.0052680 |
| 187 | 14200000000 | DBP-DAWA CAPITAL MARKETS PHILIPPINES, INC. | 39,298.00 | 0.0049342 |
| 188 | 22800000000 | PRYCE SECURITIES, INC. | 37,055.00 | 0.0046525 |

Security ID: PCOR00000000 Security Name: PETRON

Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

| S. No. | BPID | BPNAME | HOLDING | %HOLDING |
|--------|-------------|--|-----------|-----------|
| 189 | 12000000000 | ATC SECURITIES, INC. | 36,731.00 | 0.0046119 |
| 190 | RCBC1000048 | RCBC TRUST & INVESTMENT DIVISION | 34,000.00 | 0.0042690 |
| 191 | 13000000000 | CENTURY SECURITIES CORPORATION | 32,000.00 | 0.0040178 |
| 192 | 23200000000 | ALAKOR SECURITIES CORPORATION | 31,823.00 | 0.0039956 |
| 193 | PCPL1000002 | UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION | 30,000.00 | 0.0037667 |
| 194 | SCTDI000021 | MBTC TBG AS IM FOR 3011-00001-11 | 30,000.00 | 0.0037667 |
| 195 | 25400000000 | TRANS-ASIA SECURITIES, INC. | 28,508.00 | 0.0035794 |
| 196 | 15900000000 | FIRST INTEGRATED CAPITAL SECURITIES, INC. | 27,408.00 | 0.0034413 |
| 197 | BCDO2000023 | BANCO DE ORO - TRUST BANKING GROUP | 26,000.00 | 0.0032645 |
| 198 | 17900000003 | BLUE CROSS INSURANCE, INC. | 25,000.00 | 0.0031389 |
| 199 | SCTDI000008 | MBTC TBG AS IM FOR WESTMONT RET PLAN | 25,000.00 | 0.0031389 |
| 200 | RCBC1000012 | RCBC TRUST & INVESTMENT DIVISION | 24,000.00 | 0.0030134 |
| 201 | SCBK1000048 | STANDARD CHARTERED BANK | 22,140.00 | 0.0027798 |
| 202 | 11300000000 | SARANGANI SECURITIES, INC. | 22,000.00 | 0.0027623 |
| 203 | CHBC1000012 | CHINA BANKING CORPORATION | 21,500.00 | 0.0026995 |
| 204 | CHBC1000011 | CHINA BANKING CORPORATION | 21,500.00 | 0.0026995 |
| 205 | RCBC1000036 | RCBC TRUST & INVESTMENT DIVISION | 20,000.00 | 0.0025112 |
| 206 | SCTDI000009 | MBTC TBG AS IM FOR MEDICHEM RET PLAN | 20,000.00 | 0.0025112 |
| 207 | 34500000004 | UNICAPITAL SECURITIES INC. | 18,376.00 | 0.0023072 |
| 208 | PPSB2000000 | EASTWEST BANKING CORPORATION - TRUST DIVISION | 15,000.00 | 0.0018834 |
| 209 | SCTDI000010 | MBTC TBG AS IM FOR PEDIATRICA RET PLAN | 15,000.00 | 0.0018834 |
| 210 | 20200000000 | MARINO OLONDRIZ Y CIA | 14,079.00 | 0.0017677 |
| 211 | BCDO2000014 | BANCO DE ORO - TRUST BANKING GROUP | 13,000.00 | 0.0016322 |
| 212 | B1020000013 | PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION | 10,000.00 | 0.0012556 |
| 213 | 15400000003 | EVERGREEN STOCK BROKERAGE & SEC., INC. | 8,000.00 | 0.0010045 |
| 214 | 17700000000 | HIGHLAND SECURITIES PHIL., INC. | 7,443.00 | 0.0009345 |
| 215 | BCDO2000003 | BANCO DE ORO - TRUST BANKING GROUP | 6,000.00 | 0.0007533 |
| 216 | BCDO2000028 | BANCO DE ORO - TRUST BANKING GROUP | 6,000.00 | 0.0007533 |
| 217 | BCDO2000037 | BDO TRUST BANKING GROUP | 6,000.00 | 0.0007533 |
| 218 | RCBC1000039 | RCBC TRUST & INVESTMENT DIVISION | 6,000.00 | 0.0007533 |
| 219 | BCDO2000068 | IMA# 208-78180-7 | 5,000.00 | 0.0006278 |
| 220 | DEUB2000006 | DEUTSCHE BANK MANILA-CLIENTS A/C | 5,000.00 | 0.0006278 |
| 221 | RCBC1000008 | RCBC TRUST & INVESTMENT DIVISION | 4,600.00 | 0.0005776 |
| 222 | 2200000FTXN | ATR KIMENG SEC. INC. | 3,939.00 | 0.0004946 |
| 223 | RCBC1000051 | RCBC TRUST & INVESTMENTS DIVISION | 3,445.00 | 0.0004325 |
| 224 | 22000000008 | ATR KIMENG SECURITIES, INC. | 3,000.00 | 0.0003767 |
| 225 | 18700000000 | ASIAN CAPITAL EQUITIES, INC. | 2,412.00 | 0.0003028 |
| 226 | 10500000000 | ALL ASIA SECURITIES MANAGEMENT CORP. | 2,057.00 | 0.0002583 |
| 227 | 33800000000 | PHILIPPINE EQUITY PARTNERS, INC. | 1,185.00 | 0.0001488 |
| 228 | 19400000000 | LIPPO SECURITIES, INC. | 1,179.00 | 0.0001480 |

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| S. No. | BPID | BPNAME | HOLDING | %HOLDING |
|--------|-------------|---|---------|-----------|
| 229 | 14800000000 | EQUITABLE SECURITIES (PHILS.) INC. | 637.00 | 0.0000800 |
| 230 | 13800000000 | PHILFO ALLIED SECURITIES (PHILIPPINES), INC. | 299.00 | 0.0000375 |
| 231 | 17800000000 | HK SECURITIES, INC. | 284.00 | 0.0000357 |
| 232 | 38700000000 | COHERCO SECURITIES, INC. | 18.00 | 0.0000023 |
| 233 | HSBC3000000 | THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT | 10.00 | 0.0000013 |