



October 9, 2012

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the quarterly public ownership report of Petron Corporation as of September 30, 2012.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light grey circular stamp.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary

PETRON CORPORATION
Computation of Public Ownership as of (09/30/12)

		Common
Number of Issued Shares		9,475,104,497
Less: Number of Treasury Shares (if any)		-
Number of Preferred Shares (if any)		<u>100,000,000</u>
Number of Outstanding Shares		9,375,104,497
Less:		
	% to total Outstanding Shares	Number of Shares
Directors *		
Ramon S. Ang	0.0000%	1,000
Direct		
Eduardo M. Cojuangco, Jr.	0.0000%	1,000
Direct		
Estelito P. Mendoza	0.0000%	1,000
Direct		
Bernardino R. Abes	0.0000%	1
Direct		
Aurora T. Calderon	0.0000%	1,000
Direct		
Roberto V. Ongpin	0.0000%	1
Direct		
Eric O. Recto	0.0000%	1
Direct		
Ron W. Haddock	0.0000%	1
Direct		
Mirzan Mahathir	0.0000%	1,000
Direct		
Reynaldo G. David	0.0000%	1,000
Direct		
Romela M. Bengzon	0.0000%	1,000
Direct		
Virgilio S. Jacinto	0.0000%	1,000
Direct		
Ferdinand K. Constantino	0.0000%	0
Direct		

Artemio V. Panganiban Direct	0.0001%	1,000		
Nelly Favis-Villafuerte Direct	0.0000%	1,000	10,004	
Officers*				
Lubin B. Nepomuceno Direct	0.0001%	5,000		
Emmanuel E. Erana Direct	0.0000%	0		
Rowena O. Cortez Direct	0.0001%	8,580		
Archie B. Gupalor Direct	0.0000%	3,000		
Susan Y. Yu Direct	0.0000%	0		
Freddie P. Yumang Direct	0.0000%	0		
Albertito S. Sarte Direct	0.0000%	0		
Efren P. Gabrillo Direct	0.0001%	8,001		
Joel Angelo C. Cruz Direct	0.0003%	0	24,581	

Principal Stockholders *				
SEA Refinery Corporation Direct	50.10%	4,696,885,564		
Petron Corporation Employees' Retirement Fund (PCERP) Direct	16.87%	1,581,156,097		
San Miguel Corporation Direct	18.16%	1,702,870,560	7,980,912,221	
Affiliate *				
N/A	-	-		
Others				
Government*	-	-		
Banks*	-	-		
Employees*	-	-		
Lock-up Shares*	0.20%	18,331,252	18,331,252	7,999,278,058
Total Number of Shares Owned by the Public			<u>1,375,826,439</u>	

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

$\frac{1,375,826,439 \text{ shares}}{9,375,104,497 \text{ shares}} = \underline{\underline{14.68\%}}$

Required Public Ownership % =

Complied

Not Complied

(Please check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="9,475,104,497"/>
Number of Outstanding Shares	=	<input type="text" value="9,475,104,497"/>
Number of Treasury Shares	=	<input type="text" value="-"/>
Number of Listed Shares	=	<input type="text" value="9,475,104,497"/>
Number of Foreign-Owned Shares	=	<input type="text" value="241,942,366"/>
Foreign Ownership Level (%)	=	<input type="text" value="2.55%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="No Foreign Ownership Limit"/>
Number of Stockholders	=	<input type="text" value="158,100"/>
Number of Shareholders owning at least one Board Lot each (COMMON)	=	<input type="text" value="155,334"/>
Number of Shareholders owning at least one Board Lot each (PREFERRED)	=	<input type="text" value="123"/>

Minimum Percentage of Public Ownership

To check if Petron Corporation is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

9,375,104,497	x	P10.44	97,876,090,948.68
100,000,000	x	P107.90	10,790,000,000.00
9,475,104,497			108,666,090,948.68

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation)	14.68%
Minimum Required Public Ownership (per table)	10%