



August 9, 2012

**PHILIPPINE STOCK EXCHANGE, INC. (PSE)**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

The Board of Directors approved the following items during its Regular Board Meeting held today:

1. YTD June 2012 Financial Performance Report which posted a net income of ₱432 million;
2. Cash dividend of ₱2.382/share for preferred shareholders for the 4th quarter 2012 and 1st quarter 2013 with the following record and payment dates:

<b>Period</b>	<b>Record Date</b>	<b>Payment Date</b>
4th Quarter 2012	November 16, 2012	December 5, 2012
1st Quarter 2013	February 20, 2013	March 5, 2013

3. Appointment of the following officers:

<b>Name</b>	<b>Position</b>
Efren P. Gabrillo	VP - Controller
Dennis M. Floro	AVP- Supply
Rosario D. Vergel de Dios	AVP- Human Resources
Conrado S. Rivera, Jr.	AVP- LPG, Lubes & Greases, Cards
Nolan L. Rada	AVP-Reseller Trade

Thank you.

Very truly yours,



**JOEL ANGELO C. CRUZ**  
AVP - General Counsel &  
Corporate Secretary