



CERTIFICATION OF INDEPENDENT DIRECTOR

I, **ARTEMIO V. PANGANIBAN**, Filipino, of legal age, and a resident of 1203 Acacia Street, Dasmariñas Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of **Petron Corporation**;
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
GMA Network, Inc.	Independent Director	2007 – present
First Philippine Holdings Corp.	Independent Director	2007 – present
Metro Pacific Investments Corp.	Independent Director	2007 – present
Manila Electric Company	Independent Director	2008 – present
Robinsons Land Corporation	Independent Director	2008 – present
GMA Holdings, Inc.	Independent Director	2009 – present
Tollways Management Corp.	Independent Director	2008 – present
Bank of the Philippine Islands	Independent Director	2010 – present
Metro Pacific Tollways Corp.	Independent Director	2010 – present
Asian Terminals	Independent Director	2010 – present
Metropolitan Bank and Trust Co.	Senior Adviser	2008 – present
Philippine Long Distance Tel. Co.	Independent Adviser	2009 – present
Philippine Daily Inquirer	Columnist (Opinion Writer)	2007 – present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Petron Corporation**, as provided for in Section 38 of the Securities Regulation Code and its *Implementing Rules and Regulations*.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of **Petron Corporation** of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this day of MAY 22 2012 at Mandaluyong City.

ARTEMIO V. PANGANIBAN
Independent Director

SUBSCRIBED AND SWORN to before me this MAY 22 2012 day of MAY 22 2012 2012, at **MANDALUYONG CITY**, affiant personally appeared before me and exhibited to me his Diplomatic Passport No. DE 0000999 issued on January 21, 2012, issued at Department of Foreign Affairs, Manila.

Doc. No. 340 ;
Page No. 69 ;
Book No. V ;
Series of 2012.

Notary Public

ROMMEL L. BAWALAN
Notary Public for Mandaluyong City
Notary Commission No. 0333-12
Until December 31, 2013
PTR No. 1966432 1.20.12 Mandaluyong City
IBP LRN 07098 1.7.08 Pasig City
Roll of Attestation No. 42971



CERTIFICATION OF INDEPENDENT DIRECTOR


I, **REYNALDO G. DAVID**, Filipino, of legal age and with mailing address at 35 Narra St., South Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of Petron Corporation;
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
35 Narra Inc.	Director/President	May 30, 1998
AWD Foundation for the Arts, Inc.	Director	Nov. 2010

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this May 17, 2012 at Mandaluyong City.


REYNALDO G. DAVID
Independent Director

SUBSCRIBED AND SWORN to before me this MAY 23 2012, at

MANDALUYONG CITY, affiant exhibiting to me his Community Tax Certificate No.

Passport # X36644522 issued on May 5, 2009 at Manila.

Doc. No. 248
Page No. 71
Book No. ✓
Series of 2012.

ROMMEL L. BAWALAN
Notary Public for Mandaluyong City
Notary Commission No. 0833-12
Until December 31, 2013
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IBP LRN 07098 1.7.08 Pasig City
Roll of Attorney No. 42921
SMC Head Office Complex,
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MCLE Compliance No. III - 0010822 3.30.10