



April 16, 2012

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion:

In compliance with the PSE requirement, we are submitting our public ownership level as of March 31, 2012, reflecting the number of shares of our principal shareholders.

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Joel", written in a cursive style.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary

PETRON CORPORATION
Computation of Public Ownership as of (03/31/12)

	Common	Preferred	Total
Number of Issued Shares	9,375,104,497	100,000,000	9,475,104,497
Less: Number of Treasury Shares (if any)			-
Number of Outstanding Shares	9,375,104,497	100,000,000	9,475,104,497
Less:			
	% to total		
	Outstanding Shares		
		Number of	
		Shares	
Directors *			
Ramon S. Ang	0.0000%	1,000	
Direct			
Eduardo M. Cojuangco, Jr.	0.0000%	1,000	
Direct			
Estelito P. Mendoza	0.0000%	1,000	
Direct			
Bernardino R. Abes	0.0000%	1	
Direct			
Artemio V. Panganiban	0.0000%	1,000	
Direct			
Roberto V. Ongpin	0.0000%	1	
Direct			
Eric O. Recto	0.0032%	1	300,000
Direct			
Ron W. Haddock	0.0000%	1	
Direct			
Nelly Favis-Villafuerte	0.0000%	1,000	
Direct			
Reynaldo G. David	0.0000%	1,000	
Direct			
Aurora T. Calderon	0.0000%	1,000	
Direct			
Mirzan Mahathir	0.0000%	1,000	
Direct			
Romela M. Bengzon	0.0000%	1,000	
Direct			
Ferdinand K. Constantino	0.0000%	0	20,000
Direct			
Virgilio S. Jacinto	0.0000%	1,000	
Direct			
Sub-total	0.0032%	10,004	320,000

Officers*

Lubin B. Nepomuceno	0.0006%	5,000	0
Direct			
Emmanuel E. Eraña	0.0002%	0	20,000
Direct			
Rowena O. Cortez	0.0001%	8,580	1,000
Direct			
Archie B. Gupalor	0.0000%	3,000	0
Direct			
Susan Y. Yu	0.0004%	0	53,000
Direct			
Freddie P. Yumang	0.0014%	0	10,000
Direct			
Albertito S. Sarte	0.0002%	0	20,000
Direct			
Efren P. Gabrillo	0.0011%	8,001	1,500
Direct			
Joel Angelo C. Cruz	0	0	0
Direct			
Sub-total	0.0032%	24,581	105,500

Principal Stockholders *

SEA Refinery Corporation			
Direct	50.10%	4,696,885,564	
Petron Corporation Employees' Retirement Fund (PCERP)			
Direct	16.86%	1,581,156,097	
San Miguel Corporation			
Direct	18.16%	1,702,870,560	
Affiliate *			
N/A	-	-	
Others			
Government*	-	-	
Banks*	-	-	
Employees*	-	-	
Lock-up Shares*	-	-	--- 7,980,912,221

Total Number of Shares Owned by the Public**1,394,192,276**

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

1,394,192,276 shares	14.87%
9,375,104,497 shares	

Required Public Ownership % 0.1 10%

/

Complied

Not Complied

(Please check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	9,475,104,497
Number of Outstanding Shares	=	9,475,104,497
Number of Treasury Shares	=	-
Number of Listed Shares	=	9,475,104,497
Number of Foreign-Owned Shares	=	37,938,784
Foreign Ownership Level (%)	=	0.00
Foreign Ownership Limit (%)	=	100%
Number of Stockholders	=	156,910
Number of Shareholder owning at least one Board Lot each (COMMON)	=	156,786
Number of Shareholder owning at least one Board Lot each (PREFERRED)	=	124