



April 10, 2012

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: **Certification under Oath re Annual Stockholders' Meeting**

Dear Ms. Encarnacion:

We are submitting herewith a Certification under oath executed by our stock transfer agent vis-à-vis the total number of shares subscribed, total amount subscribed and paid, and the distribution of the ownership thereof by citizenship.

We trust that we have sufficiently complied with your disclosure requirements.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light grey circular stamp.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary

