



March 14, 2012

**PHILIPPINE STOCK EXCHANGE, INC. (PSE)**  
4/F Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig, Metro Manila

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Subject: **Closing of Stock Transfer Books**

Dear Ms. Encarnacion:

Further to our disclosure dated March 7, 2012, please be informed that the stock transfer books of Petron will be closed from April 3-13, 2012.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light blue circular stamp.

**JOEL ANGELO C. CRUZ**  
AVP - General Counsel &  
Corporate Secretary