



January 11, 2012

PHILIPPINE STOCK EXCHANGE, INC. (PSE)
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig, Metro Manila

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Subject: **Public Ownership Report**

Dear Ms. Encarnacion:

In compliance with the PSE requirement, we are submitting our public ownership level as of December 31, 2011, reflecting the number of shares of our principal shareholders.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
AVP – General Counsel &
Corporate Secretary

PETRON CORPORATION
Computation of Public Ownership as of (12/31/11)

	Common	Preferred	Total
Number of Issued Shares	9,375,104,497	100,000,000	9,475,104,497
Less: Number of Treasury Shares (if any)			-
Number of Outstanding Shares	9,375,104,497	100,000,000	9,475,104,497
Less:			
	% to total		Number of
	Outstanding Shares		Shares
Directors *			
Ramon S. Ang	0.0000%		1,000
Direct			
Eduardo M. Cojuangco, Jr.	0.0000%		1,000
Direct			
Estelito P. Mendoza	0.0000%		1,000
Direct			
Bernardino R. Abes	0.0000%		1
Direct			
Artemio V. Panganiban	0.0000%		1,000
Direct			
Roberto V. Ongpin	0.0000%		1
Direct			
Eric O. Recto	0.0032%		1 300,000
Direct			
Ron W. Haddock	0.0000%		1
Direct			
Nelly Favis-Villafuerte	0.0000%		1,000
Direct			
Reynaldo G. David	0.0000%		1,000
Direct			
Aurora T. Calderon	0.0000%		1,000
Direct			
Mirzan Mahathir	0.0000%		1,000
Direct			
Romela M. Bengzon	0.0000%		1,000
Direct			
Ferdinand K. Constantino	0.0000%		0 20,000
Direct			
Virgilio S. Jacinto	0.0000%		1,000
Direct			
Sub-total	0.0032%		10,004 320,000

Officers*			
Lubin B. Nepomuceno	0.0006%	5,000	0
Direct			
Emmanuel E. Eraña	0.0002%	0	20,000
Direct			
Rowena O. Cortez	0.0001%	8,580	1,000
Direct			
Tomas S. Cadiz, Jr.	0.0000%	0	10,000
Direct			
Susan Y. Yu	0.0004%	0	53,000
Direct			
Freddie P. Yumang	0.0014%	0	10,000
Direct			
Albertito S. Sarte	0.0002%	0	20,000
Direct			
Efren P. Gabrillo	0.0011%	8,001	1,500
Direct			
Joel Angelo C. Cruz	0	0	0
Direct			
Sub-total	0.0032%	21,581	115,500

Principal Stockholders *			
SEA Refinery Corporation			
Direct	50.10%	4,696,885,564	
Petron Corporation Employees' Retirement Fund (PCERP)			
Direct	24.28%	2,276,456,097	
San Miguel Corporation			
Direct	18.16%	1,702,870,560	
Affiliate *			
N/A	-	-	
Others			
Government*	-	-	
Banks*	-	-	
Employees*	-	-	
Lock-up Shares*	-	-	--- 8,676,212,221
Total Number of Shares Owned by the Public			<u><u>698,892,276</u></u>

