



October 21, 2011

**PHILIPPINE STOCK EXCHANGE, INC. (PSE)**

4/F Philippine Stock Exchange Center

Exchange Road, Ortigas Center

Pasig, Metro Manila

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Dear Ms. Encarnacion:

We would like to advise the Exchange that the following were taken up during the Board Meeting of the Company held today, October 21, 2011:

1. Approval of the declaration of ₱2.382 cash dividend for Preferred Shareholders as stated below:

Period	Record Date	Payment Date
4 <sup>th</sup> Quarter 2011	November 16, 2011	December 5, 2011
1 <sup>st</sup> Quarter 2012	February 21, 2012	March 5, 2012

2. Submission of the Company's 3<sup>rd</sup> Quarter 2011 Financial Performance Report posting a revenue of ₱ 67 Billion and a net income of ₱ 1.56 Billion.

Thank you.

Very truly yours,

**JOEL ANGELO C. CRUZ**  
AVP - General Counsel &  
Corporate Secretary