



July 20, 2011

PHILIPPINE STOCK EXCHANGE, INC. (PSE)
4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: **Closing of Stock Transfer Books**

Dear Ms. Encarnacion:

Further to our disclosure dated July 12, 2011 regarding Petron's payment of cash dividend for Preferred Shareholders as of record date of August 10, 2011, please be informed that the stock transfer book of Petron will be closed from August 11 to 19, 2011.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary