



April 18, 2011

**PHILIPPINE STOCK EXCHANGE, INC. (PSE)**  
Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig, Metro Manila

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Subject: **Public Ownership Report**

Dear Ms. Encarnacion:

In compliance with the PSE requirement, we are submitting our public ownership level as of March 31, 2011, reflecting the number of shares of our principal shareholders.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joel'.

**JOEL ANGELO C. CRUZ**  
AVP – General Counsel &  
Corporate Secretary

**PETRON CORPORATION**  
**Computation of Public Ownership as of (03/31/11)**

	Common	Preferred	Total
<b>Number of Issued Shares</b>	9,375,104,497	100,000,000	9,475,104,497
Less: Number of Treasury Shares (if any)			-
<b>Number of Outstanding Shares</b>	9,375,104,497	100,000,000	9,475,104,497
Less:			
	% to total Outstanding Shares	Number of Shares	
<b>Directors *</b>			
Ramon S. Ang Direct	0.0000%	1,000	
Eduardo M. Cojuangco, Jr. Direct	0.0000%	1,000	
Estelito P. Mendoza Direct	0.0000%	1,000	
Bernardino R. Abes Direct	0.0000%	1	
Joseph N. Pineda Direct	0.0000%	1,000	
Roberto V. Ongpin Direct	0.0000%	1	
Eric O. Recto Direct	0.0032%	1	300,000
Ron W. Haddock Direct	0.0000%	1	
Michael Moody Direct	0.0000%	1,000	
Reynaldo G. David Direct	0.0000%	1,000	
Aurora T. Calderon Direct	0.0000%	1,000	
Mirzan Mahathir Direct	0.0000%	1,000	
Romela M. Bengzon Direct	0.0000%	1,000	
Ferdinand K. Constantino Direct	0.0000%		20,000
Virgilio S. Jacinto Direct	0.0000%	1,000	
<b>Sub-total</b>	<b>0.0032%</b>	<b>10,004</b>	<b>320,000</b>

**Officers\***

Lubin B. Nepomuceno	0.0006%	5,000	0
Direct			
Emmanuel E. Eraña	0.0002%	0	20,000
Direct			
Concepcion F. de Claro	0.0002%	0	0
Direct			
Rowena O. Cortez	0.0001%	8,580	1,000
Direct			
Ramon V. del Rosario	0	0	0
Direct			
Cristina M. Menorca	0.0000%	200	3,000
Direct			
Tomas S. Cadiz, Jr.	0.0000%	0	10,000
Direct			
Susan Y. Yu	0.0004%	0	53,000
Direct			
Freddie P. Yumang	0.0014%	0	10,000
Direct			
Albertito S. Sarte	0.0002%	0	20,000
Direct			
Efren P. Gabrillo	0.0011%	8,001	1,500
Direct			
Joel Angelo C. Cruz	0	0	0
Direct			
<b>Sub-total</b>	<b>0.0035%</b>	<b>21,781</b>	<b>118,500</b>

<b>Principal Stockholders *</b>		
SEA Refinery Corporation		
Direct	49.57%	4,696,885,564
Petron Corporation Employees' Retirement Fund (PCERP)		
Direct	24.02%	2,276,456,097
San Miguel Corporation		
Direct	17.97%	1,702,870,560
<b>Affiliate *</b>		
N/A	-	-
<b>Others</b>		
Government*	-	-
Banks*	-	-
Employees*	-	-
Lock-up Shares*	-	-
		--- 8,676,212,221
<b>Total Number of Shares Owned by the Public</b>		<u><u>798,892,276</u></u>

**PUBLIC OWNERSHIP PERCENTAGE**

**Total Number of Shares Owned by the Public**

**Total Issued and Outstanding Shares**

	798,892,276 shares	<u>8.43%</u>
	9,475,104,497 shares	
Required Public Ownership %	0.1	10%
<input type="checkbox"/>		<input checked="" type="checkbox"/>
Complied		Not Complied

(Please check ( / ) the appropriate box)

Number of Issued and Outstanding Shares	=	9,475,104,497
Number of Outstanding Shares	=	9,475,104,497
Number of Treasury Shares	=	-
Number of Listed Shares	=	9,475,104,497
Number of Foreign-Owned Shares	=	62,905,105
Foreign Ownership Level (%)	=	0.01
Foreign Ownership Limit (%)	=	100%
Number of Stockholders	=	164,127
Number of Shareholder owning at least one Board Lot each (COMMON)	=	163,791
Number of Shareholder owning at least one Board Lot each (PREFERRED)	=	84