



February 2, 2010

PHILIPPINE STOCK EXCHANGE, INC. (PSE)
4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion:

Further to our disclosure yesterday pertaining to the notice of the Brokers' Briefing, we are attaching herewith the invitation to the Petron preferred shares briefing for your posting.

The briefing shall orient participants on the preferred shares offer of the Company and shall include a discussion of the purpose of the offer, features of the shares and intended use of the proceeds.

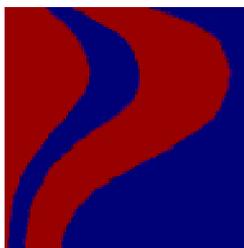
We hope we have sufficiently complied with your disclosure requirements.

Thank you.

Very truly yours,

A handwritten signature in cursive script that reads "Jose Jesus G. Laurel".

JOSE JESUS G. LAUREL
Corporate Secretary



PETRON CORPORATION

cordially invites you to attend the **PSE TRADING PARTICIPANTS' BRIEFING** related to the offer of 50 million (with an Oversubscription Option of up to 50 million) SEC-Registered Perpetual Preferred Shares with a par value of ₱1.00 per share and offered at a price of ₱100.00 per Share

Friday, 05 February 2010, 3:00 p.m.
Cultural Hall, 34th Floor, Petron Megaplaza
358 Sen. Gil J. Puyat Avenue, Makati City

Registration starts at 2:30 p.m.

Kindly reply through the Joint Lead Managers by calling or returning this page via fax or email as soon as possible to:

Contact	Telephone	Fax	Email
Ms. Adelle Miras	816-9484	818-7809	ajsmiras@bpi.com.ph
Ms. Stephanie Araza	816-9277	818-7809	saaraza@bpi.com.ph

Confirmed attendees:

Name	Company



Joint Lead Managers