



February 15, 2010

**PHILIPPINE STOCK EXCHANGE, INC. (PSE)**  
4/F Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig, Metro Manila

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Dear Ms. Encarnacion:

Pursuant to PSE's disclosure requirements, we wish to inform the Exchange that we received approval of our application for registration of 50-million preferred shares from the Securities and Exchange Commission. A copy of the SEC Permit to Sell and Order of Effectivity are attached for your reference.

We hope we have sufficiently complied with your disclosure requirements.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light blue circular stamp.

**Joel Angelo C. Cruz**  
Assistant Corporate Secretary



REPUBLIC OF THE PHILIPPINES  
**Securities and Exchange Commission**

**CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE**

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT  
CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

**PETRON CORPORATION**

consisting of **50-Million Preferred Shares** with an Oversubscription Option of up to **50-Million Preferred Shares** have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Mandaluyong City, Philippines this **12<sup>th</sup>** day of **February Two Thousand and Ten** by virtue of the powers vested in me by R.A. 8799, otherwise known as the Securities Regulation Code.

  
**JUSTINA F. CALLANGAN**  
Director





Republic of the Philippines  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

CORPORATION FINANCE DEPARTMENT

SEC-CFD ORDER NO. 104

SERIES OF 2010

IN THE MATTER OF :

**PETRON CORPORATION** :

- Registrant - :

Registration of Securities

X-----X

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed for and on behalf of **PETRON CORPORATION**, the Commission resolved in its meeting of January 21, 2010 to render effective the same for the registration of **50-Million Preferred Shares** with an Oversubscription Option of up to **50-Million Preferred Shares**, in accordance with Section 12 of the Securities Regulation Code and SRC Rule 12.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of the subject company authorizing the sale of the aforementioned securities.

**SO ORDERED.**

EDSA, Mandaluyong City, Philippines, February 12, 2010.

**JUSTINA F. CALLANGAN**  
Director