



March 2, 2009

**Petron Corporation's
Disclosure re: Board
Approvals**

Philippine Stock Exchange, Inc. (PSE)
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department

Gentlemen:

We wish to correct an oversight in our disclosure last Friday, February 27, 2009 particularly Item 1-D on the Executive Committee, which should have included another alternate member, Mr. Angelico T. Salud. Accordingly, said item should read:

“1.D. Executive Committee

Chairman	- Ramon S. Ang
Members	- Roberto V. Ongpin Eric O. Recto
Alternate Members	- Ron W. Haddock Angelico T. Salud”

We trust that we have sufficiently complied with your disclosure requirements.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joel", written over a light blue circular stamp.

Joel Angelo C. Cruz
Asst. Corporate Secretary

