



January 9, 2009

Petron Corporation's
Disclosure

Philippine Stock Exchange, Inc. (PSE)
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department

Gentlemen:

Further to our disclosure yesterday regarding changes in the Board of Petron, hereunder is the complete list of Petron Board of Directors, to wit:

- Ramon S. Ang
- Eduardo M. Cojuangco, Jr.
- Estelito P. Mendoza
- Bernardino R. Abes
- Angelico T. Salud
- Roberto V. Ongpin
- Eric O. Recto
- Ron W. Haddock
- Nicasio I. Alcantara
- Emilia T. Boncodin

We trust that we have sufficiently complied with your disclosure requirements.

Very truly yours,

A handwritten signature in black ink, appearing to read "Luis A. Maglaya".

Luis A. Maglaya
Corporate Secretary