



February 27, 2009

Petron Corporation's
Disclosure

Philippine Stock Exchange, Inc. (PSE)
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department

Gentlemen:

Pursuant to SEC and PSE's disclosure requirements, we respectfully report to your good office that right after the Petron Board meeting held this morning, the Executive Committee met and approved the creation of Vice President for Purchasing.

Further, Ms. Susan Y. Yu was appointed as the Vice President for Procurement Division effective today.

We trust that we have sufficiently complied with your disclosure requirements.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light blue horizontal line.

Joel Angelo C. Cruz
Asst. Corporate Secretary