

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

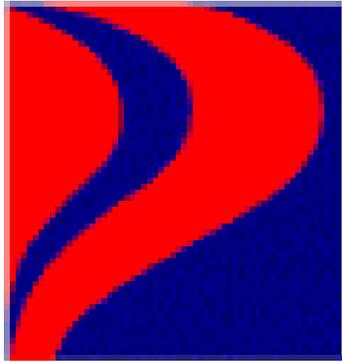
1. Date of Report (Date of earliest event reported)
Oct 24, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF JUNE 30, 2017 (IN MIL PESO-CONSO)	222,792

11. Indicate the item numbers reported herein

Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Consent Solicitation in respect of the Company's US\$750,000,000 7.50 per. cent. Undated Subordinated Capital Securities

Background/Description of the Disclosure

Consent Solicitation in respect of the Company's US\$750,000,000 7.50 per. cent. Undated Subordinated Capital Securities

Other Relevant Information

Please see attached letter dated October 24, 2017

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



October 24, 2017

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1
The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

We advise that, pursuant to the resolutions of the Executive Committee of Petron Corporation (the "Company") approved today, the Management of the Company has been authorized to pursue the solicitation of consents (the "Consent Solicitation") from the holders of the Company's USD750 million undated subordinated capital securities issued in 2013 (the "2013 Securities") and listed on The Stock Exchange of Hong Kong Limited, for the approval of certain amendments to the Trust Deed dated February 6, 2013, as amended and supplemented from time to time. The Company intends to issue new undated capital securities (the "New Securities") to repurchase, refinance and/or redeem the 2013 Securities and is seeking the proposed amendments by way of the Consent Solicitation to confirm its ability to issue the New Securities. The New Securities are expected to be senior to the 2013 Securities until such 2013 Securities are repurchased, refinanced and/or redeemed.

Very truly yours,

A handwritten signature in black ink, appearing to read "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary