

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

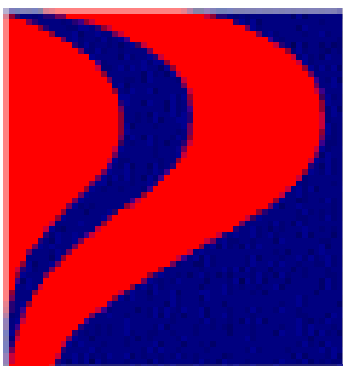
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 26, 2016
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF JUNE 30, 2016 (IN MILLIONS)	210,349

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification on news article entitled "Petron readies P20-b fixed rate bond issue" posted in The Standard Today (Internet Edition) on August 25, 2016

Source	The Standard Today (Internet Edition)
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Subject of News Report	"Petron readies P20-b fixed rate bond issue"
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Date of Publication	Aug 25, 2016
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Clarification of News Report

We write in response to your request for clarification on the news article entitled "Petron readies P20-b fixed rate bond issue" posted in The Standard Today (Internet Edition) on August 25, 2016. The article reported in part that:

"Petron Corp., the biggest petroleum retailer, said it plans to raise up to P20 billion in five and seven year fixed rate bonds in October.

....

Petron said in a filing with the Securities and Exchange Commission it would use the proceeds from the bonds to refinance existing debts and fund working capital requirements.

...."

Further to our disclosure dated August 22, 2016, we confirm that the net proceeds of the first tranche of the bonds will be used primarily to refinance existing indebtedness and fund working capital requirements. The first tranche is targeted to be offered and issued in the fourth quarter of 2016.

Other Relevant Information

Please see attached letter dated August 26, 2016.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



August 26, 2016

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification on the news article entitled "Petron readies P20-b fixed rate bond issue" posted in The Standard Today (Internet Edition) on August 25, 2016. The article reported in part that:

"Petron Corp., the biggest petroleum retailer, said it plans to raise up to P20 billion in five and seven year fixed rate bonds in October.

....

Petron said in a filing with the Securities and Exchange Commission it would use the proceeds from the bonds to refinance existing debts and fund working capital requirements.

...."

Further to our disclosure dated August 22, 2016, we confirm that the net proceeds of the first tranche of the bonds will be used primarily to refinance existing indebtedness and fund working capital requirements. The first tranche is targeted to be offered and issued in the fourth quarter of 2016.

Thank you.

Very truly yours,

A handwritten signature in black ink that reads "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary