

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

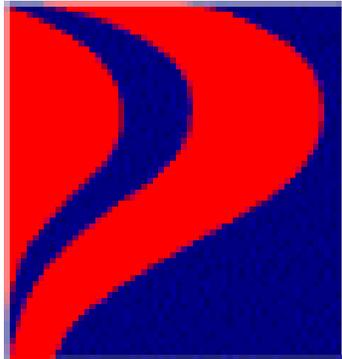
1. Date of Report (Date of earliest event reported)
Aug 8, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-388, 885-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF JUNE 30, 2017 (IN MIL PESO-CONSO)	222,792

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

**PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Media release entitled "PETRON POSTS P8.2 BILLION NET INCOME FOR FIRST HALF OF 2017".

Background/Description of the Disclosure

Media release entitled "PETRON POSTS P8.2 BILLION NET INCOME FOR FIRST HALF OF 2017".

Other Relevant Information

Please see attached letter dated August 8, 2017.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



August 8, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled “PETRON POSTS P8.2 BILLION NET INCOME FOR FIRST HALF OF 2017”.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



PETRON POSTS ₱8.2 BILLION NET INCOME FOR FIRST HALF OF 2017

Petron Corporation, the Philippines' leading oil refining and marketing company, ended the first half of 2017 strong, hitting a consolidated net income of ₱8.2 billion, up 56% from the ₱5.3 billion posted over the same period last year, despite crude oil inventory losses and a 45-day scheduled maintenance shutdown of its refinery as part of its 10-year inspection program.

The solid performance was driven by the company's deliberate focus on more profitable segments and improved refinery production yields, while sustaining sales volumes coming from a record-breaking year in 2016.

"With our upgraded refining capabilities, we derived more value and produced more profitable products. This is strongly complemented by our extensive expansion efforts in both our logistics and retail businesses," Petron President and CEO Ramon S. Ang said.

During the period, total sales volumes for both Malaysia and the Philippines reached 52.9 million barrels, slightly higher than the previous record of 52.6 million from 2016. Petrochemical sales also surged 78% year-on-year.

Consolidated sales revenues increased by 28% to ₱207 billion in the first six months of the year from ₱161.9 billion over the same period in 2016.

Operating income stood at ₱14.6 billion, a 27% improvement from the previous year's ₱11.5 billion.

The company remains confident about its prospects for the year underpinned by the country's strong economic performance.

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“With the country’s economy growing at a rapid pace, we are expanding our facilities not just for the needs of today but also to ensure a reliable and continuous supply of quality fuels for tomorrow. Our expansion projects mean more employment opportunities and economic activity, which help in nation-building,” Mr. Ang continued.

Currently, Petron has a combined retail network of almost 2,900 service stations, more than a fifth of which are in Malaysia. Since 2012, the Company has rebranded and built an extensive retail network of nearly 600 stations in Malaysia. Petron has dozens of service stations in various stages of development in both countries.

Recently, Petron’s Petron Blaze 100 Euro 6 was recognized as the best fuel in the Philippines by leading global experts. Produced and formulated locally at Petron’s Bataan refinery, Blaze 100 guarantees better engine protection, better mileage, and better power. It is the first and only Euro 6 fuel in the country that conforms to the world’s most advanced and environmental standards.



Strategically located along the 88-kilometer TPLEX, the primary highway connecting Tarlac, Pangasinan, and La Union, are newly-built Petron service stations. These stations offer motorists top-quality fuels and other services.

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About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It has over 2,900 service stations where it retails world-class gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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