

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

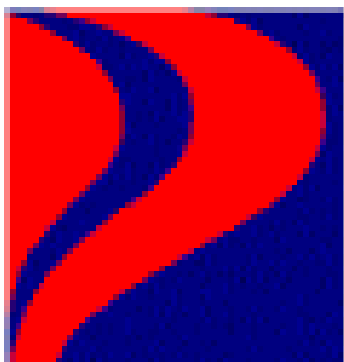
1. Date of Report (Date of earliest event reported)
May 16, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF MAR 31, 2017 (IN MIL PESO-CONSO)	228,163

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-25 - Results of Organizational Meeting
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Results of the Organizational Meeting held on May 16, 2017

Background/Description of the Disclosure

Results of the Organizational Meeting held on May 16, 2017

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Eduardo M. Cojuangco, Jr.	Chairman	1,000	0	N/A
Ramon S. Ang	President and Chief Executive Officer	1,000	0	N/A
Lubin B. Nepomuceno	General Manager	5,000	0	N/A
Emmanuel E. Eraña	Senior Vice President and Chief Finance Officer	0	0	N/A
Susan Y. Yu	Vice President, Procurement	0	425,000	Held through a broker

Rowena O. Cortez	Vice President, Supply	8,580	0	N/A
Freddie P. Yumang	Vice President, Refinery	0	73,600	Held through a broker
Archie B. Gupalor	Vice President, National Sales	3,000	0	N/A
Albertito S. Sarte	Vice President and Treasurer	0	1,050,000	Held through a broker
Joel Angelo C. Cruz	Vice President-General Counsel and Corporate Secretary/Compliance Officer	0	0	N/A
Julieta L. Ventigan	Vice President, Business Planning and Development	2,100	0	N/A
Rolando B. Salonga	Vice President, Operations and Corporate Technical Services Group	845	0	N/A
Dennis S. Janson	Assistant Vice President and Controller	163	15,000	Held through a broker
Jhoanna Jasmine M. Javier-Elacio	Assistant Corporate Secretary	0	0	N/A

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
Executive Committee	Eduardo M. Cojuangco, Jr.	Chairman
Executive Committee	Ramon S. Ang	Member
Executive Committee	Lubin B. Nepomuceno	Member
Executive Committee	Aurora T. Calderon	Alternate Member
Executive Committee	Virgilio S. Jacinto	Alternate Member
Audit Committee	Reynaldo G. David	Chairman (Independent Director)
Audit Committee	Margarito B. Teves	Member (Independent Director)
Audit Committee	Artemio V. Panganiban	Member (Independent Director)
Audit Committee	Estelito P. Mendoza	Member
Audit Committee	Aurora T. Calderon	Member
Audit Committee	Ferdinand K. Constantino	Advisor
Risk Oversight Committee	Artemio V. Panganiban	Chairman (Independent Director)
Risk Oversight Committee	Reynaldo G. David	Member (Independent Director)
Risk Oversight Committee	Aurora T. Calderon	Member
Corporate Governance Committee	Margarito B. Teves	Chairman (Independent Director)
Corporate Governance Committee	Reynaldo G. David	Member (Independent Director)
Corporate Governance Committee	Artemio V. Panganiban	Member (Independent Director)
Corporate Governance Committee	Estelito P. Mendoza	Member
Corporate Governance Committee	Virgilio S. Jacinto	Member
Related Party Transaction Committee	Margarito B. Teves	Chairman (Independent Director)
Related Party Transaction Committee	Reynaldo G. David	Member (Independent Director)
Related Party Transaction Committee	Aurora T. Calderon	Member

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

None.

Other Relevant Information

Please see attached letter dated May 16, 2017 disclosing the following matters approved at the Organizational Meeting held on the same date: (1) appointment of Board Committee members and Lead Independent Director, and (2) election of officers.

The shareholdings set out in this template cover common shareholdings of the executive officers and the Assistant Corporate Secretary. Attached likewise is a list of the preferred shareholdings of the executive officers and the Assistant Corporate Secretary.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 16, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

This is to advise that the following matters were taken up and approved at the annual stockholders' meeting and the organizational board meeting of the Company held separately today at the Valle Verde Country Club, Capt. Henry P. Javier St., Bgy. Oranbo, Pasig City:

A. Annual Stockholders' Meeting

1. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2017;
2. Election of the following as directors of the Company for 2017-2018:
 1. Eduardo M. Cojuangco, Jr.
 2. Ramon S. Ang
 3. Lubin B. Nepomuceno
 4. Estelito P. Mendoza
 5. Jose P. De Jesus
 6. Eric O. Recto
 7. Mirzan Mahathir
 8. Ron W. Haddock

9. Romela M. Bengzon
10. Aurora T. Calderon
11. Virgilio S. Jacinto
12. Nelly Favis-Villafuerte

Independent Directors

1. Reynaldo G. David
2. Artemio V. Panganiban
3. Margarito B. Teves

B. Organizational Meeting

1. Appointment of the following as members of the board committees and lead independent director:

Executive Committee

Eduardo M. Cojuangco, Jr.	- Chairman
Ramon S. Ang	- Member
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Alternate Member
Virgilio S. Jacinto	- Alternate Member

Audit Committee

Reynaldo G. David	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

Risk Oversight Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

Corporate Governance Committee

Margarito B. Teves	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

Related Party Transaction Committee

Margarito B. Teves	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

Lead Independent Director

Reynaldo G. David	- Lead Independent Director
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2. Election of the following as officers of the Company for 2017-2018:

Name	Position
Eduardo M. Cojuangco, Jr.	Chairman
Ramon S. Ang	President & CEO
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	Senior Vice President & Chief Finance Officer
Susan Y. Yu	VP, Procurement
Maria Rowena O. Cortez	VP, Supply
Freddie P. Yumang	VP, Refinery
Archie B. Gupalor	VP, National Sales
Albertito S. Sarte	VP and Treasurer
Joel Angelo C. Cruz	VP - General Counsel & Corporate Secretary/ Compliance Officer
Jaime O. Lu	VP & Operations Manager, Petron Malaysia
Julieta L. Ventigan	VP, Business Planning & Development
Rolando B. Salonga	VP, Operations and Corporate Technical Services Group
Dennis S. Janson	AVP and Controller
Nathaniel R. Orillos	AVP, Refinery Production
Rolando R. Evangelista	AVP, Power Plant & Utilities
Ma. Rosario D. Vergel de Dios	AVP, Human Resources Management
Mary Ann M. Neri	AVP, Marketing
Magnolia Cecilia D. Uy	AVP, Market Planning, Research and Sales Information
Charmaine V. Canillas	AVP, Corporate Affairs
Fernando S. Magnayon	AVP, Industrial Trade
Samuel S. Candido	AVP, Refinery Technical Services
Myrna C. Geronimo	AVP & Chief Finance Officer, Petron Malaysia
Rommel B. Remulla	AVP, Reseller Trade
Virgilio V. Centeno	AVP, LPG, Lubes and Greases

Noel S. Ventigan	AVP, Metro Manila Operations & Manufacturing
Terelu O. Carrillo	AVP, Petron Singapore
Jhoanna Jasmine M. Javier-Elacio	Assistant Corporate Secretary
Ronaldo T. Ferrer	Head, Internal Audit

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

ATTACHMENT (OM)

**EXECUTIVE OFFICERS AND ASSISTANT CORPORATE SECRETARY
WITH THEIR RESPECTIVE PREFERRED SHAREHOLDINGS**

Name of Director	Series 2A Preferred Shareholdings in the Company	Nature of Indirect Ownership
Lubin B. Nepomuceno	2,500 (Indirect)	Held through a stockbroker
Emmanuel E. Eraña	2,000 (Indirect)	Held through a stockbroker
Susan Y. Yu	10,500 (Indirect)	Held through a stockbroker
Rowena O. Cortez	600 (Indirect)	Held through a stockbroker
Freddie P. Yumang	3,000 (Indirect)	Held through a stockbroker
Albertito S. Sarte	5,000 (Indirect)	Held through a stockbroker
Joel Angelo C. Cruz	400 (Indirect)	Held through a stockbroker
Julieta L. Ventigan	1,000 (Indirect)	Held through a stockbroker
Jhoanna Jasmine M. Javier-Elacio	150 (Indirect)	Held through a stockbroker