

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

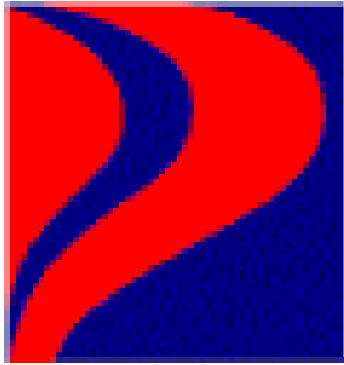
1. Date of Report (Date of earliest event reported)
May 2, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF DEC 31, 2017 (IN MIL PESO-CONSO)	238,411

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "Petron eyes building 200 more service stations in 2018" posted in BusinessMirror (Internet Edition) on May 2, 2018.

Source	BusinessMirror (Internet Edition)
Subject of News Report	"Petron eyes building 200 more service stations in 2018"
Date of Publication	May 2, 2018

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "Petron eyes building 200 more service stations in 2018" posted in BusinessMirror (Internet Edition) on May 2, 2018. The article reported in part that:

"PETRON Corp. is eyeing to put up as many as 200 service stations this year to further cement its market share.

....

He said Petron could open an additional 100 to 200 stations this year as against the 150 stations it put up in 2017.

'We're aiming the rollout across the archipelago. We're trying to be present in all areas of the Philippines,' he said.

...."

We confirm that the statements attributed to Petron's President and Chief Executive Officer, Mr. Ramon S. Ang, and Senior Vice President and Chief Finance Officer, Mr. Emmanuel E. Eraña, as reported in the above-quoted article. Since 2009, Petron has embarked on a retail expansion program to make its premium products and services accessible to more consumers.

Other Relevant Information

Please see attached letter dated May 2, 2018.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 2, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled “Petron eyes building 200 more service stations in 2018” posted in BusinessMirror (Internet Edition) on May 2, 2018. The article reported in part that:

“PETRON Corp. is eyeing to put up as many as 200 service stations this year to further cement its market share.

....

He said Petron could open an additional 100 to 200 stations this year as against the 150 stations it put up in 2017.

‘We’re aiming the rollout across the archipelago. We’re trying to be present in all areas of the Philippines,’ he said.

....”

We confirm that the statements attributed to Petron’s President and Chief Executive Officer, Mr. Ramon S. Ang, and Senior Vice President and Chief Finance Officer, Mr. Emmanuel E. Eraña, as reported in the above-quoted article. Since 2009, Petron has embarked on a retail expansion program to make its premium products and services accessible to more consumers.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary