

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

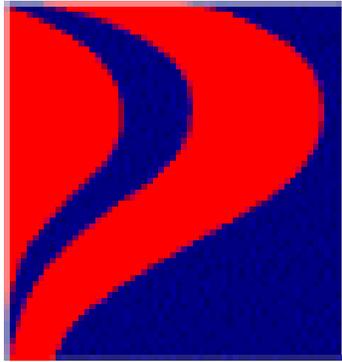
1. Date of Report (Date of earliest event reported)
Apr 16, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF DEC 31, 2017 (IN MIL PESO-CONSO)	238,411

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article entitled "Petron Corp net income to reach P18 B this year" published in the April 16, 2018 issue of Philippine Daily Inquirer.

Source	Philippine Daily Inquirer
Subject of News Report	"Petron Corp net income to reach P18 B this year"
Date of Publication	Apr 16, 2018

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "Petron Corp net income to reach P18 B this year" published in the April 16, 2018 issue of the Philippine Daily Inquirer. The article reported in part that:

"Petron Corp. will likely hit a net income of at least P18 billion this year from P14 billion in 2017, with its Bataan refinery now running at almost full capacity, its top official said.

The oil giant plans to start the expansion of the world-class facility this year to add 90,000 barrels per day and bring the refinery's total capacity to 270,000 barrels per day by 2021.

'By 2021, the plant will be finished... we will start construction this year. It's a go,' Petron president and CEO Ramon Ang told reporters last week.

Petron is pouring in at least \$5 billion for the expansion project, which will replace an earlier plan to build a totally new plant 'somewhere in the south.'

. . . .

There are also plans to expand the refinery in Malaysia to 15,0000 barrels per day from 80,000 barrels at present.

. . . .

With the refinery running at 99 percent of its capacity and bottlenecks in operations smoothed out, Ang is optimistic Petron will continue to post strong growth.

'2019 will be even better,' he said.

. . . ."

We confirm that the statements attributed to Mr. Ramon S. Ang, President and Chief Executive Officer of the Company, as reported in the above-quoted article, were given by him to reporters in an interview last week.

Other Relevant Information

Please see attached letter dated April 16, 2018.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



April 16, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled “Petron Corp net income to reach P18 B this year” published in the April 16, 2018 issue of the Philippine Daily Inquirer. The article reported in part that:

“Petron Corp. will likely hit a net income of at least P18 billion this year from P14 billion in 2017, with its Bataan refinery now running at almost full capacity, its top official said.

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‘By 2021, the plant will be finished... we will start construction this year. It’s a go,’ Petron president and CEO Ramon Ang told reporters last week.

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There are also plans to expand the refinery in Malaysia to 15,000 barrels per day from 80,000 barrels at present.

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With the refinery running at 99 percent of its capacity and bottlenecks in operations smoothed out, Ang is optimistic Petron will continue to post strong growth.

'2019 will be even better,' he said.

....”

We confirm that the statements attributed to Mr. Ramon S. Ang, President and Chief Executive Officer of the Company, as reported in the above-quoted article, were given by him to reporters in an interview last week.

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary