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PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Certification of Independent Directors
Report Period/Report Date	Apr 12, 2018

Description of the Disclosure

Please see attached letter dated April 12, 2018, together with the Certification of Independent Director of each of the nominees for independent directors of the Company as filed with the Securities and Exchange Commission on April 11, 2018.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary

CERTIFICATION OF INDEPENDENT DIRECTOR



I, **REYNALDO G. DAVID**, Filipino, of legal age, and a resident of No. 35 Narra Street, South Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since May 12, 2009.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
San Miguel Corporation	Independent Director	June 14, 2016 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing rules and regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am related to the following director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/Substantial Shareholder	Company	Nature of Relationship
San Miguel Corporation	San Miguel Corporation	Independent Director

5. I disclose that I am the subject of the following criminal/administrative investigation or proceeding:

Offense Charged/Investigated	Tribunal or Agency Involved	Status
Violation of Section 3(e) of R.A. 3019, as amended	Sandiganbayan Supreme Court	Case before Sandiganbayan dismissed. Appeal pending with the Supreme Court.

Petition for the Issuance of Freeze Order	Court of Appeals Supreme Court	Petition before Court of Appeals dismissed. Appeal pending with the Supreme Court.
Queries regarding Philex Mining Corporation	Securities and Exchange Commission	Comment submitted

6. I am neither in government service nor affiliated with a government agency or government-owned and -controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five days (5) from its occurrence.

Done this MAR 13 2018 at Mandaluyong City.


REYNALDO G. DAVID
 Independent Director

SUBSCRIBED AND SWORN to before me this MAR 13 2018 at MANDALUYONG CITY,
 affiant exhibiting to me his Passport with No. EB9544614 issued at DFA, NCR East on
 November 8, 2013 valid until November 7, 2018.

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 Page No. 68 ;
 Book No. I ;
 Series of 2018.


DON-VIC P. QUEZON
 Notary Public for Mandaluyong City
 40 San Miguel Avenue, 1550 Mandaluyong City
 Appointment No. 0382-18
 Until December 31, 2019
 Attorney's Roll No. 56728
 PTR No. 3388759/01-03-18/Mandaluyong
 Lifetime ESP No. 08324
 MCLE Compliance No. V-0920700/4-20-2016



CERTIFICATION OF INDEPENDENT DIRECTOR

I, **ARTEMIO V. PANGANIBAN**, Filipino, of legal age, and a resident of 1203 Acacia Street, Dasmariñas Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since October 21, 2010.
2. I am affiliated with the following listed companies or organizations:

Company/Organization	Position/Relationship	Period of Service
GMA Network, Inc.	Independent Director	2007 - present
First Philippine Holdings Corporation	Independent Director	2007 - present
Metro Pacific Investments Corporation	Independent Director	2007 - present
Manila Electric Company	Independent Director	2008 - present
Robinsons Land Corporation	Independent Director	2008 - present
GMA Holdings, Inc.	Independent Director	2009 - present
Asian Terminals, Inc.	Independent Director	2010 - present
Philippine Long Distance Telephone Co.	Independent Director	2013 - present
Jollibee Foods Corporation	Non-Executive Director	2012 - present
Metropolitan Bank & Trust Company	Senior Adviser	2007 - present
Bank of the Philippine Islands	Member, Advisory Council	2016 – present
Double Dragon Properties Corporation	Adviser	2014 – present
For my full bio-data, log on to my personal website: cjpanganiban.com		

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing rules and regulations and other issuances of the Securities and Exchange Commission (the "SEC").
4. To the best of my knowledge, I am not related to any director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates.

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding in court.
6. I am neither in government service nor affiliated with a government agency or government-owned and -controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

Done this MAR 13 2018 at Mandaluyong City.


ARTEMIO V. PANGANIBAN
Independent Director

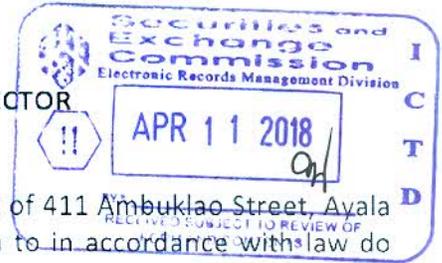
SUBSCRIBED AND SWORN to before me this MAR 13 2018 at MANDALUYONG CITY
affiant personally appeared before me and exhibited to me his Passport No. EC2160733 issued
by the Department of Foreign Affairs, Manila on September 22, 2014.

Doc. No. 330 ;
Page No. 67 ;
Book No. I ;
Series of 2018.



JOHN-VIC P. QUEZON
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong City
Appointment No. 0382-18
Until December 31, 2019
Attorney's Roll No. 56728
PTR No. 3388759/01-03-18/Mandaluyong
Lifetime IBP No. 08324
MCLE Compliance No. V-0020700/4-20-2016

CERTIFICATION OF INDEPENDENT DIRECTOR



I, **MARGARITO B. TEVES**, Filipino, of legal age, and a resident of 411 Ambuklao Street, Ayala Alabang Village, Muntinlupa City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since May 20, 2014.
2. I am affiliated with the following companies or organizations:

Company	Position/Relationship	Period of Service
P.J. Lhuillier Group of Companies	Member, Strategic Committee	February 2015 to present
Bank of Commerce	Board Adviser	July 26, 2013 to present
Atlantic Aurum Investments Philippines Corporation	Independent Director	July 19, 2013 to present
AB Capital Investment Corp.	Independent Director	June 29, 2012 to present
San Miguel Corporation	Independent Director	June 14, 2012 to present
The Wallace Business Forum	Managing Director	March 1, 2012 to present
Think Tank	Chairman	1998 to 2000; 2010 to present
Alphaland Balesin Island Club, Inc.	Independent Director	2012 to present
Alphaland Corporation	Independent Director	May 26, 2011 to present
Atok-Big Wedge Co., Inc.	Independent Director	2011 to present
The City Club at Alphaland Makati Place, Inc.	Independent Director	2011 to present
Pampanga Sugar Development Co.	Director	July 2011 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing rules and regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am related to the following director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/ Substantial Shareholder	Company	Nature of Relationship
San Miguel Corporation	San Miguel Corporation	Independent Director

5. I disclose that I am the subject of the following criminal/administrative investigation or proceeding:

Offense Charged/Investigated	Tribunal or Agency Involved	Status
A legal suit between private parties for qualified theft and/or estafa. I was included only because I was the <i>former President of Land Bank</i> .	Office of the City Prosecutor (Manila)	Have not received copy of the actual complaint-affidavit
Republic Act No. 3019. I was included only because I was the <i>former ex officio Chairman of Land Bank</i> .	Office of the Ombudsman	Pending at the Office of the Ombudsman

6. I am neither in government service nor affiliated with a government agency or government-owned and -controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

Done this MAR 13 2018 at Mandaluyong City.


MARGARITO B. TEVES
 Independent Director

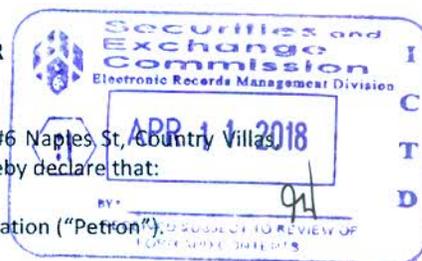
SUBSCRIBED AND SWORN to before me this MAR 13 2018 at MANDALUYONG CITY, affiant exhibiting to me his Passport Number EC3397199 issued at DFA Manila on February 6, 2015 valid until February 5, 2020.

Doc. No. 329 ;
Page No. 67 ;
Book No. I ;
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DON-VIC P. QUEZON
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong City
Appointment No. 0382-18
Until December 31, 2019
Attorney's Roll No. 56728
PTR No.3388759/01-03-18/Mandaluyong
Lifetime IBP No. 08324
MCLE Compliance No.V-0020700/4-20-2016

CERTIFICATION OF INDEPENDENT DIRECTOR



I, CARLOS JERICO L. PETILLA, Filipino, of legal age and a resident of #6 Naples St, Country Villas Quezon City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a first-time nominee for Independent Director of Petron Corporation ("Petron").
2. I am affiliated with the following companies or organizations (including government-owned and controlled corporations):

COMPANY/ORGANIZATION	POSITION/RELATIONSHIP	PERIOD OF SERVICE
MRC Allied, Inc.	Independent Director	2017 – present
International Data Conversion Solutions, Inc.	President and Chief Executive Officer	2001 - 2004; 2015 – present
Freight Process Outsourcing, Inc.	President and Chief Executive Officer	2015 – present
DDC Group of Companies	Director	1989-2004; 2015 – present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron, as provided for in Section 38 of the Securities Regulation Code, its implementing rules and regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. To the best of my knowledge, I disclose that I am the subject of the following criminal/administrative investigation or proceeding]:

OFFENSE CHARGED/INVESTIGATED	TRIBUNAL OR AGENCY INVOLVED	STATUS
Investigated on GPPB resolution issued in August 2015 allowing MRT to negotiate procurement	Ombudsman	On going
Investigated on violation of Section 3 (e) on purchase of fertilizer in 2004	Ombudsman	On Going

5. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
6. I shall inform the Corporate Secretary of Petron of any changes in the abovementioned information within five (5) days from its occurrence.

MAR 27 2018

Done this _____ day of _____, at _____.

QUEZON CITY

[Handwritten Signature]
Affiant

MAR 27 2018

QUEZON CITY

SUBSCRIBED AND SWORN to before me this ___ day of _____ at _____, affiant personally appeared before me and exhibited to me his/her _____ issued at _____ on _____.

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Page No. 770;
Book No. XX;
Series of 2018.

[Handwritten Signature]

ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY
AM Adm. Not. Corp. No. NP-060 1-12-17 until 12-31-2018
IBP O.R. No. 1030574 Jan. 2017 up to Dec. 2018
PTR O.R. No. 5522486 C 1-3-16 / Roll No. 33932 / TIN# 129-871-009
MCLE No. V-0019296 valid from 04/15/2016 until 04/14/2019/PASIG CITY
Address: 31-F Harvard St. Cubao, Q.C.