

Ex-Date : Mar 28, 2016

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

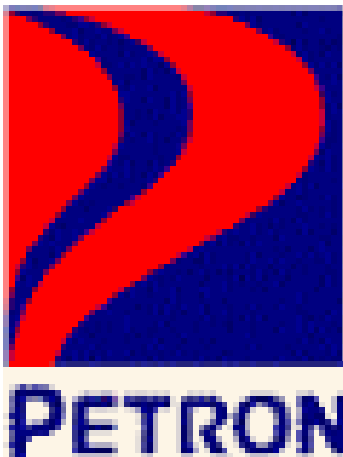
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 15, 2016
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---|---|
| COMMON (PCOR) | 9,375,104,497 |
| PREFERRED SERIES 2A (PRF2A) | 7,122,320 |
| PREFERRED SERIES 2B (PRF2B) | 2,877,680 |
| TOTAL DEBT AS OF DECEMBER 31, 2015 (IN MILLIONS) | 211,167 |

11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividend for common shares (PCOR).

Background/Description of the Disclosure

Declaration of cash dividend for common shares (PCOR).

Type of Securities

Common
Preferred -
Others -

Cash Dividend

| | |
|--|--------------|
| Date of Approval by Board of Directors | Mar 15, 2016 |
| Other Relevant Regulatory Agency, if applicable | N/A |
| Date of Approval by Relevant Regulatory Agency, if applicable | N/A |

| | |
|--|--------------|
| Type (Regular or Special) | Regular |
| Amount of Cash Dividend Per Share | P0.10 |
| Record Date | Mar 31, 2016 |
| Payment Date | Apr 14, 2016 |

Source of Dividend Payment

Unrestricted retained earnings as of December 31, 2015.

Other Relevant Information

Please see attached letter dated March 15, 2016. The amendment in this disclosure relates to the indication of the unrestricted retained earnings as of December 31, 2015 as the source of dividend payment.

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Legal Manager and Assistant Corporate Secretary |



March 15, 2016

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2015 Audited Financial Statements of the Company showing that the Company posted a net income of ₱6.27 billion;
- B. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG (formerly, “Manabat Sanagustin & Co.”) as external auditor of the Company for 2016 at the annual stockholders’ meeting scheduled on May 17, 2016;
- C. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 31, 2016 and payment date of April 14, 2016;
- D. Cash dividend for the preferred shareholders with the following record and payment dates:

| | | Dividend Amount (per share) | Record Date | Payment Date |
|-----------------------------------|------------------------------|------------------------------------|--------------------|---------------------|
| Preferred Shares Series 2A | 2 nd Quarter 2016 | ₱ 15.75 | April 15, 2016 | May 3, 2016 |
| Preferred Shares Series 2B | 2 nd Quarter 2016 | ₱ 17.14575 | April 15, 2016 | May 3, 2016 |
| Preferred Shares Series 2A | 3 rd Quarter 2016 | ₱ 15.75 | July 15, 2016 | August 3, 2016 |
| Preferred Shares Series 2B | 3 rd Quarter 2016 | ₱ 17.14575 | July 15, 2016 | August 3, 2016 |

E. Annual Stockholders' Meeting

1. Date of meeting : May 17, 2016
2. Venue : Valle Verde Country Club, Pasig City
3. Record date : March 31, 2016 (agenda attached)
4. Closing of the stock transfer books: April 1-7, 2016;

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING
PETRON CORPORATION
2:00 PM, Tuesday, 17 May 2016
Valle Verde Country Club, Pasig City**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2015
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2015
- 6) Appointment of External Auditor
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Other Matters
- 9) Adjournment

JOEL ANGELO C. CRUZ
Corporate Secretary