

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

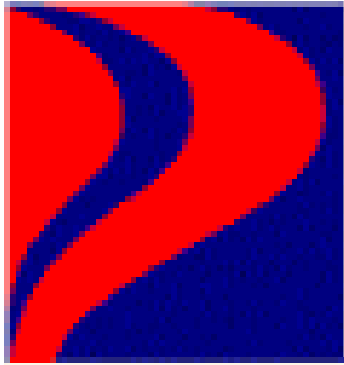
1. Date of Report (Date of earliest event reported)
Mar 13, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF DEC 31, 2017 (IN MIL PESO-CONSO)	238,411

11. Indicate the item numbers reported herein

Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "PETRON POSTS P14.1 BILLION NET INCOME FOR 2017 ON STRONG SALES".

Background/Description of the Disclosure

Media release entitled "PETRON POSTS P14.1 BILLION NET INCOME FOR 2017 ON STRONG SALES".

Other Relevant Information

Please see attached letter dated March 13, 2018.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 13, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Erika Grace C. Alulod**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled “**PETRON POSTS ₱14.1 BILLION NET INCOME FOR 2017 ON STRONG SALES**”.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

March 13, 2018
MEDIA RELEASE
FOR PUBLICATION & BROADCAST



PETRON POSTS ₱14.1 BILLION NET INCOME FOR 2017 ON STRONG SALES

The Philippines' leading oil refining and marketing company Petron Corporation reported a consolidated net income of ₱14.1 billion in 2017, 30% higher than the previous year's earnings of ₱10.8 billion.

Consolidated sales revenues grew by 26% to ₱434.6 billion in 2017 from ₱343.8 billion the previous year. Operating income increased by 16% to ₱27.6 billion during the period.

This was fueled by strong sales volumes and continued focus on high-value segments in its Philippines and Malaysia operations. Coming from a record-breaking 105.7 million barrels sold in 2016, consolidated sales volumes grew to 107.8 million in 2017.

Consolidated retail volumes grew by 8% as the company continued to expand in this highly competitive segment, breaching the 3,000 service station count during the year.

Sales of high-margin products such as gasoline, Jet A-1, and lubricants grew by double digits in 2017. Early last year, Petron launched the first and only Euro 6 fuel in the Philippine market – **Blaze 100 Euro 6** – which is the best gasoline in the country. Lubricants such as **Blaze Racing** helped grow this business by 15%. Both products were put to the ultimate test as the official fuel and engine oil in the Formula 4 South East Asia Championships held in Malaysia, Thailand, and the Philippines.

The company added that sales would have been much higher if not for scheduled maintenance turnarounds in both its 180,000 barrel-per-day Bataan refinery and its 88,000 barrel-per-day Port Dickson refinery in Malaysia.

Petrochemicals (e.g. propylene) provided good margins and additional revenue as volumes grew by 9%.

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The company is also expanding its logistics and retail network in both countries to meet more demand.

“We were able to capture increased fuel demand with the robust growth in the Philippine and Malaysian economies. Underpinned by large scale infrastructure projects, we see strong demand growth in both markets over the medium-term and this bodes well for our business,” Petron President and CEO Ramon S. Ang said.

“Even with our strong presence backed by our unmatched logistics and production capabilities, we are committed to invest more and help secure the country’s energy needs,” Mr. Ang added.

Petron ranked among the world’s top energy companies in a recent survey conducted by a global information agency and was the only Filipino oil company to make it to this prestigious list. It placed 14th among downstream oil companies in the Asia-Pacific Region.

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About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It has over 3,000 service stations where it retails world-class gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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