

Ex-Date : Mar 22, 2018

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 13, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

TOTAL DEBT AS OF DEC 31, 2017 (IN MIL PESO-CONSO)	238,411
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11. Indicate the item numbers reported herein

Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividend for common shares (PCOR).

Background/Description of the Disclosure

Declaration of cash dividend for common shares (PCOR).

Type of Securities

Common

Preferred -

Others -

Cash Dividend

Date of Approval by Board of Directors

Mar 13, 2018

Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P0.15
Record Date	Mar 27, 2018
Payment Date	Apr 18, 2018

Source of Dividend Payment
Unrestricted retained earnings as of December 31, 2017.
Other Relevant Information
Please see attached letter dated March 13, 2018.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 13, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Erika Grace C. Alulod**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2017 Audited Financial Statements of the Company showing that the Company posted a net income of ₱14.09 billion;
- B. Cash dividend of ₱0.15 per share for common shareholders with a record date of March 27, 2018 and payment date of April 18, 2018;
- C. Cash dividend for the preferred shareholders with the following record and payment dates:

		Dividend Amount (per share)	Record Date	Payment Date
Preferred Shares Series 2A	2 nd Quarter 2018	₱ 15.75000	April 12, 2018	May 3, 2018
Preferred Shares Series 2B	2 nd Quarter 2018	₱ 17.14575	April 12, 2018	May 3, 2018
Preferred Shares Series 2A	3 rd Quarter 2018	₱ 15.75000	July 16, 2018	August 3, 2018
Preferred Shares Series 2B	3 rd Quarter 2018	₱ 17.14575	July 16, 2018	August 3, 2018

D. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2018 at the annual stockholders' meeting scheduled on May 15, 2018;

E. Annual Stockholders' Meeting

1. Date of meeting : May 15, 2018
2. Venue : Valle Verde Country Club, Pasig City
3. Record date : March 27, 2018 (agenda attached)
4. Closing of the stock transfer books: March 28 – April 5, 2018

F. Appointment of Ms. Jacqueline L. Ang-Chai as Assistant Vice President for Procurement effective March 1, 2018.

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING
PETRON CORPORATION
2:00 PM, Tuesday, 15 May 2018
Valle Verde Country Club, Pasig City**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2017
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2017
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Other Matters
- 9) Adjournment

JOEL ANGELO C. CRUZ
Corporate Secretary