

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

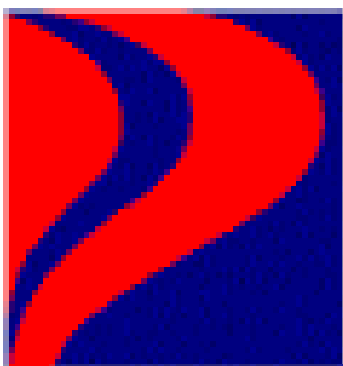
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 19, 2016
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF SEPTEMBER 30, 2015 (IN MILLIONS)	212,329

11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification on news article entitled "Petron sees P18B net profit" posted in Inquirer.net on February 18, 2016.

Source	Inquirer.net
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Subject of News Report	-
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Date of Publication	Feb 18, 2016
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Clarification of News Report

We write in response to your request for clarification on the news article entitled "Petron sees P18B net profit" posted in Inquirer.net on February 18, 2016. The article reported in part that:

"DESPITE the slump in oil prices, the country's leading oil distributor and refiner Petron Corp. expects to post a banner year this 2016, with net profit seen reaching P18 billion as its upgraded Bataan refinery reaches optimal operation.

Ramon S. Ang, president of both Petron Corp. and its parent conglomerate San Miguel Corp. (SMC), told reporters late Wednesday that the Bataan refinery had now become very efficient in its fuel extraction, with output now reaching 180,000 barrels a day. 'That means it has achieved maximum liquid yield and even for petrochemical products, this has been achieved,' Ang said shortly before the investors briefing for SMC's P30-billion preferred shares offering late Wednesday.

'Can you imagine that at \$30 per barrel, we will be tracking \$650 million in cash flow? And this year, 2016, I think Petron will give us P18 billion net income (even with global oil prices) at \$30 per barrel,' Ang later on said during the open forum.

... ."

We wish to confirm with the Exchange that the Company projects an P18 billion net income for 2016 in the light of the operating efficiency of the upgraded Bataan refinery, which has achieved optimal operations, as advised by Mr. Ramon S. Ang, President of the Company, in the aforementioned article.

Other Relevant Information

Please see attached letter dated February 19, 2016.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



February 19, 2016

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Sheena Paula H. Pedrieta**
Disclosure Department

Gentlemen:

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"DESPITE the slump in oil prices, the country's leading oil distributor and refiner Petron Corp. expects to post a banner year this 2016, with net profit seen reaching P18 billion as its upgraded Bataan refinery reaches optimal operation.

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Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joel', with a stylized flourish at the end.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary