



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

Markets and Securities Regulation Department

IN THE MATTER OF : SEC MSRD Order No. 13
: Series of 2016
:
PETRON CORPORATION : Registration of Debt Securities
: (under Shelf Registration)
- Registrant - :
X ----- X

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto filed on behalf of **PETRON CORPORATION**, the Commission, in its meeting of 11 October 2016, favorably considered the application for shelf registration of **Forty Billion Pesos (P40,000,000,000.00) worth of Fixed Rate Bonds**, in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code.

For the first tranche, the company applied to offer up to **Fifteen Billion Pesos (P 15,000,000,000.00) with an over-subscription option of up to Five Billion Pesos (P5,000,000,000.00) worth of 5-year Series A Fixed Rate Bonds Due 2021 and 7-year Series B Bonds due 2023.**

In this regard and after determining that the company has complied with the required submissions as directed in the Pre-Effective Letter issued on 12 October 2016, **the subject Registration Statement is now rendered effective.**

Let a **Certificate of Permit to Offer Securities for Sale** authorizing the sale and distribution of up to **Fifteen Billion Pesos (P 15,000,000,000.00) with an over-subscription option of up to Five Billion Pesos (P5,000,000,000.00) worth of 5-year Series A Fixed Rate Bonds Due 2021 and 7-year Series B Bonds due 2023** relative to the first tranche be issued in favor of the company.

The sale and distribution of the remaining securities under the subsequent tranches shall be conducted only after the issuance by the Commission of the pertinent permit.

SO ORDERED.

EDSA, Mandaluyong City, Philippines,

October 12, 2016.


EMMA A. VALENCIA
Officer-in-Charge



Republic of the Philippines
Department of Finance
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MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE
A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

PETRON CORPORATION

consisting of up to **Fifteen Billion Pesos (P15,000,000,000.00)** with an over-subscription option of up to **Five Billion Pesos (P5,000,000,000.00)** worth of **Fixed Rate Bonds** covered under **SEC MSRD Order No. 13** have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Mandaluyong City, Philippines this 12th day of October Two Thousand and Sixteen.




EMMA A. VALENCIA
Officer-in-Charge