



108312010001115



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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Doc Source

### Company Information

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SEC Registration No. 0000031171  
Company Name PETRON CORP.  
Industry Classification  
Company Type Stock Corporation

### Document Information

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Document ID 108312010001115  
Document Type Initial Statement of Beneficial Ownership  
Document Code 23A  
Period Covered July 12, 2010  
No. of Days Late 0  
Department  
Remarks REPORTING PERSON: MIRZAN MAHATHIR



August 25, 2010



Corporation Finance Department  
Securities and Exchange Commission  
SEC Bldg., EDSA, Greenhills  
Mandaluyong City

Attention: Director Justina Callangan

Re: Initial Statement of Beneficial Ownership  
of Securities (SEC Form 23-A)

Dear Director Callangan:

We write to inform your good office that we received on August 24, 2010 the SEC Certificates approving Petron's Articles of Incorporation and By-Laws increasing the number of directors from ten (10) to fifteen (15) and the quorum of directors from seven (7) to eight (8).

In view of said approval, we are submitting the Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) of the following new directors who were duly elected at the Stockholders' Meeting last July 12, 2010:

1. Aurora T. Calderon
2. **Mirzan Mahathir**
3. Romela M. Bengzon
4. Ferdinand K. Constantino
5. Virgilio S. Jacinto

Thank you.

Very truly yours,

  
JOEL ANGELO C. CRUZ  
AVP - General Counsel &  
Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person <b>MAHATHIR, MIRZAN</b> (Last) (First) (Middle) c/p Petron Corporation, SMC-HOC, 40 (Street) <b>San Miguel Avenue, Mandaluyong City</b> (City) (Province) (Postal Code)		2. Date of Event Requiring Statement (Month/Day/Year) <b>07.12.2010</b>	5. Issuer Name and Trading Symbol <b>Petron Corporation (PCOR)</b>	
		3. Tax Identification Number	6. Relationship of Reporting Person to Issuer (Check all applicable) X Director _____ 10% Owner - Officer _____ Other (give title below) (specify below)	
		4. Citizenship <b>Malaysian</b>	7. If Amendment, Date of Original (Month/Day/Year)	
Table 1 - Equity Securities Beneficially Owned				
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership
	%	Number		
Common		1,000	(D)	

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

(Print or Type Responses)



