

COVERSHEET

3 1 1 7 1  
S. E. C. Registration Number

P E T R O N  
C O R P O R A T I O N  
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N  
M I G U E L A V E M A N D A L U Y O N G C I T Y  
( Business Address: No. Street City / Town / Province )

ATTY. JOEL ANGELO C. CRUZ  
Contact Person

886-3888  
Company Telephone Number

CERTIFICATION OF INDEPENDENT DIRECTOR

1 2 3 1  
Month Day  
Fiscal Year

FORM TYPE

0 5 1 5  
Month Day  
Annual Meeting  
(for 2018)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014 and 2016  
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A  
Amended Articles Number/Section

147,007 (as of December 31, 2017)  
Total No. of Stockholders

Total Amount of Debt Outstanding: P238,411 Million (as of December 31, 2017-CONSO)  
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**CERTIFICATION OF INDEPENDENT DIRECTOR**



I, **REYNALDO G. DAVID**, Filipino, of legal age, and a resident of No. 35 Narra Street, South Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since May 12, 2009.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
San Miguel Corporation	Independent Director	June 14, 2016 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing rules and regulations and other issuances of the Securities and Exchange Commission ("SEC").
4. I am related to the following director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/Substantial Shareholder	Company	Nature of Relationship
San Miguel Corporation	San Miguel Corporation	Independent Director

5. I disclose that I am the subject of the following criminal/administrative investigation or proceeding:

Offense Charged/Investigated	Tribunal or Agency Involved	Status
Violation of Section 3(e) of R.A. 3019, as amended	Sandiganbayan Supreme Court	Case before Sandiganbayan dismissed. Appeal pending with the Supreme Court.

Petition for the Issuance of Freeze Order	Court of Appeals Supreme Court	Petition before Court of Appeals dismissed. Appeal pending with the Supreme Court.
Queries regarding Philex Mining Corporation	Securities and Exchange Commission	Comment submitted


6. I am neither in government service nor affiliated with a government agency or government-owned and -controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five days (5) from its occurrence.

Done this MAR 13 2018 at Mandaluyong City.

  
**REYNALDO G. DAVID**  
 Independent Director

SUBSCRIBED AND SWORN to before me this MAR 13 2018 at MANDALUYONG CITY,  
 affiant exhibiting to me his Passport with No. EB9544614 issued at DFA, NCR East on  
 November 8, 2013 valid until November 7, 2018.

Doc. No. 331 ;  
 Page No. 68 ;  
 Book No. I ;  
 Series of 2018.

  
**DON-VIC P. QUEZON**  
 Notary Public for Mandaluyong City  
 40 San Miguel Avenue, 1550 Mandaluyong City  
 Appointment No. 0382-18  
 Until December 31, 2019  
 Attorney's Roll No. 56728  
 PTR No. 3388759/01-03-18/Mandaluyong  
 Lifetime ESP No. 08324  
 MCLE Compliance No. V-0920700/4-20-2016