

COVERSHEET

3 1 1 7 1
S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E. M A N D A L U Y O N G C I T Y
(Business Adress: No. Street City / Town / Province)

ATTY. JOEL ANGELO C. CRUZ
Contact Person

886-3888
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

CERTIFICATION OF INDEPENDENT DIRECTOR
FORM TYPE

0 5 1 6
Month Day
Annual Meeting
(for 2017)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014 and 2016
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

148,293 (as of December 31, 2016)
Total No. of Stockholders

Total Amount of Debt Outstanding: P230,073 Million (as of December 31, 2016-CONSO)
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

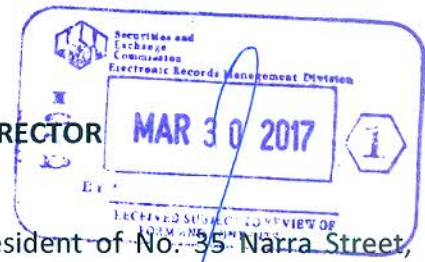
Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

CERTIFICATION OF INDEPENDENT DIRECTOR



I, **REYNALDO G. DAVID**, Filipino, of legal age, and a resident of No. 35 Narra Street, South Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since May 12, 2009.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
San Miguel Corporation	Independent Director	June 14, 2016 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing rules and regulations and other issuances of the Securities and Exchange Commission (“SEC”).
4. I am related to the following director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/Substantial Shareholder	Company	Nature of Relationship
San Miguel Corporation	San Miguel Corporation	Independent Director

5. I disclose that I am the subject of the following criminal/administrative investigation or proceeding:

Offense Charged/Investigated	Tribunal or Agency Involved	Status
Violation of Section 3(e) of R.A. 3019, as amended	Sandiganbayan Supreme Court	Case before Sandiganbayan dismissed. Appeal pending with the Supreme Court.
Petition for the Issuance of Freeze Order	Court of Appeals Supreme Court	Petition before Court of Appeals dismissed. Appeal pending with the Supreme Court
Queries regarding Philex Mining Corporation	Securities and Exchange Commission	Comment submitted

6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five days (5) from its occurrence.

Done this 21 ^{MAR 2017} of day of March 2017 at Mandaluyong City.



REYNALDO G. DAVID
Independent Director

SUBSCRIBED AND SWORN to before me this 21 ^{MAR 2017} of day of March 2017 at Mandaluyong City, affiant exhibiting to me his Passport with No. EB9544614 issued on November 8, 2013 at DFA, NCR East.

Doc. No. 255 ;
Page No. 12 ;
Book No. N ;
Series of 2017.



PHILIPPE TAOUINO

Commission No. M-98

Notary Public for Makati City

Until December 31, 2017

19th Flr., Linares House Bldg

116 Verano Street, Bonifacio Village, Makati City

Reg. No. 59537/04.19.2011

PO Box 28700/01.11.17/Makati City

ID No. 09930/04.19.11/Makati City