

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

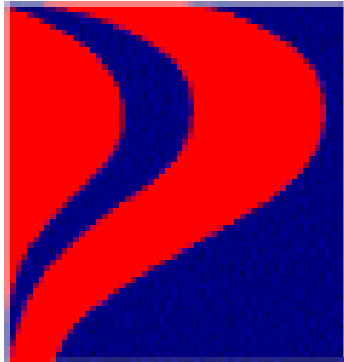
1. Date of Report (Date of earliest event reported)
Nov 16, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| COMMON (PCOR) | 9,375,104,497 |
| PREFERRED SERIES 2A (PRF2A) | 7,122,320 |
| PREFERRED SERIES 2B (PRF2B) | 2,877,680 |
| PCOR SERIES A BONDS DUE 2021 (IN MIL PESO) | 13,000 |
| PCOR SERIES B BONDS DUE 2023 (IN MIL PESO) | 7,000 |
| TOTAL DEBT AS OF SEPT 30, 2017 (IN MIL PESO-CONSO) | 226,694 |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Results of the Meeting of holders of the US\$750,000,000 7.50 per. cent. Undated Subordinated Capital Securities

Background/Description of the Disclosure

Results of the Meeting of holders of the US\$750,000,000 7.50 per. cent. Undated Subordinated Capital Securities

Other Relevant Information

Please see attached letter dated November 16, 2017.

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Legal Manager and Assistant Corporate Secretary |



November 16, 2017

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1
The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

We write further to our disclosure dated October 24, 2017. In a meeting held earlier this afternoon, the extraordinary resolution, as described in the notice and the consent solicitation memorandum both dated October 24, 2017 (the "Extraordinary Resolution") in respect of the outstanding US\$750,000,000 7.50 per. cent. Undated Subordinated Capital Securities of the Company (the "Securities"), was duly passed by the requisite majority of holders of the Securities. Accordingly, the Company and the trustee entered into a supplemental trust deed amending certain terms and conditions of the Securities and the trust deed in respect of the Securities referred to in the Extraordinary Resolution.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary