

Ex-Date : Jan 08, 2019

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 8, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| COMMON (PCOR) | 9,375,104,497 |
| PREFERRED SERIES 2A (PRF2A) | 7,122,320 |
| PREFERRED SERIES 2B (PRF2B) | 2,877,680 |
| PCOR SERIES A BONDS DUE 2021 (IN MIL PESO) | 13,000 |
| PCOR SERIES B BONDS DUE 2023 (IN MIL PESO) | 7,000 |

TOTAL DEBT AS OF JUNE 30, 2018 (IN MIL PESO-CONSO)

257,027

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividends for Series 2B preferred shares (PRF2B) for 1st quarter of 2019.

Background/Description of the Disclosure

Declaration of cash dividends for Series 2B preferred shares (PRF2B) for 1st quarter of 2019. Dividend declaration also covered cash dividends for the 4th quarter of 2018 covered by a separate PSE Disclosure Form 6-1.

Type of Securities

| | |
|-----------|-------|
| Common | |
| Preferred | PRF2B |
| Others | - |

Cash Dividend

| | |
|--|--------------|
| Date of Approval by Board of Directors | Aug 7, 2018 |
| Other Relevant Regulatory Agency, if applicable | N/A |
| Date of Approval by Relevant Regulatory Agency, if applicable | N/A |
| Type (Regular or Special) | Regular |
| Amount of Cash Dividend Per Share | P17.14575 |
| Record Date | Jan 11, 2019 |
| Payment Date | Feb 4, 2019 |

Source of Dividend Payment

Unrestricted retained earnings as of June 30, 2018.

Other Relevant Information

Please see attached letter dated August 7, 2018.

The amendment in this SEC Form 17-C refers to the revision of the total debt amount indicated in the SEC Form 17-C dated August 7, 2018 from P257,751 Million to P257,027 Million (consolidated).

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Legal Manager and Assistant Corporate Secretary |



August 7, 2018

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

1. 1st Semester 2018 Financial Statements showing that the Company posted a net income of ₱9.50 Billion;
2. Cash dividends for the preferred shareholders with the following record and payment dates:

| | | Dividend Amount (per share) | Record Date | Payment Date |
|-----------------------------------|------------------------------|------------------------------------|--------------------|---|
| Preferred Shares Series 2A | 4 th Quarter 2018 | ₱ 15.75000 | October 10, 2018 | November 5, 2018 <i>(November 3, 2018 falls on a Saturday)</i> |
| Preferred Shares Series 2B | 4 th Quarter 2018 | ₱ 17.14575 | October 10, 2018 | November 5, 2018 <i>(November 3, 2018 falls on a Saturday)</i> |
| Preferred Shares Series 2A | 1 st Quarter 2019 | ₱ 15.75000 | January 11, 2019 | February 4, 2019 <i>(February 3, 2019 falls on a Sunday)</i> |
| Preferred Shares Series 2B | 1 st Quarter 2019 | ₱ 17.14575 | January 11, 2019 | February 4, 2019 <i>(February 3, 2019 falls on a Sunday)</i> |

3. Public offer and issuance of up to ₱20 billion worth of peso-denominated fixed-rate retail bonds from the Company's shelf registration approved by the Securities and Exchange Commission ("SEC") in 2016, with the following details, among others:

- a. offering of up to ₱20 billion worth of the bonds;
- b. appointment of BDO Capital & Investment Corporation and BPI Capital Corporation as joint issue managers and, together with China Bank Capital Corporation, as joint bookrunners and joint lead underwriters, including other banks that may be invited subsequently to join the group;
- c. filing of the appropriate documents with the SEC;
- d. filing of a listing application with the Philippine Dealing & Exchange Corp.; and
- e. other terms and conditions to be determined by Management.

4. Approval of external auditor's fees totaling ₱7,000,000 for the review of 2018 Financial Statements of the Company and its subsidiaries.

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary