

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

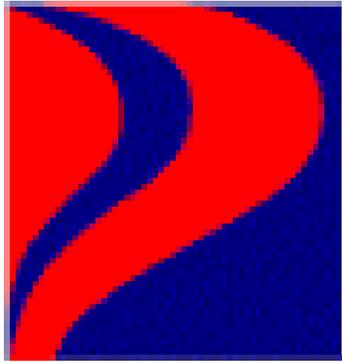
1. Date of Report (Date of earliest event reported)
Mar 2, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong city
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MILLIONS)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MILLIONS)	7,000
TOTAL DEBT AS OF DECEMBER 31, 2016 (IN MILLIONS)	206,208

11. Indicate the item numbers reported herein

Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "SMC eyes another bond issue to refinance dollar-denominated debt" posted in BusinessWorld Online on March 2, 2017.

Source	BusinessWorld Online
Subject of News Report	"SMC eyes another bond issue to refinance dollar-denominated debt"
Date of Publication	Mar 2, 2017

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "SMC eyes another bond issue to refinance dollar-denominated debt" posted in BusinessWorld Online on March 2, 2017. The article reported in part that:

". . . .

San Miguel, however, remains keen on issuing the second tranche of the P60-billion shelf offering 'as soon as possible' to further trim its dollar-denominated debts amid the peso's downtrend against the dollar, Mr. Constantino said.

The first issue supposedly allowed the company to reduce its dollar-denominated borrowings to around \$500 million from more than \$1 billion. The succeeding tranches will primarily refinance the remainder, Mr. Constantino said.

The conglomerate's power and oil units -- SMC Global Power Holdings Corp. and Petron Corp. -- will likely undertake refinancing activities within the year as well, the company official noted.

". . . ."

We advise that Petron Corporation (the "Company") is evaluating possible refinancing options and implementing cost-saving measures to address its outstanding obligations. An appropriate disclosure shall be made in the event the Company undertakes any refinancing activity.

Other Relevant Information

Please see attached letter dated March 2, 2017.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 2, 2017

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "SMC eyes another bond issue to refinance dollar-denominated debt" posted in BusinessWorld Online on March 2, 2017. The article reported in part that:

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Very truly yours,

A handwritten signature in black ink, appearing to read "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary