

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

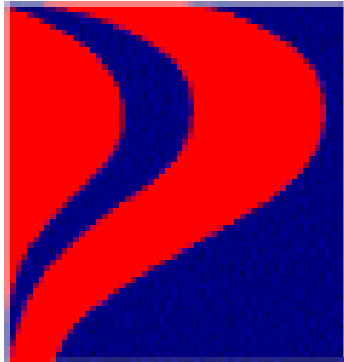
1. Date of Report (Date of earliest event reported)
Jan 17, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF SEPT 30, 2017 (IN MIL PESO-CONSO)	226,694

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Announcement made to The Stock Exchange of Hong Kong Limited relating to the results of the tender offer for purchase of the Company's outstanding undated subordinated capital securities.

Background/Description of the Disclosure

Announcement made to The Stock Exchange of Hong Kong Limited relating to the results of the tender offer for purchase of the Company's outstanding undated subordinated capital securities.

Other Relevant Information

Please see attached letter dated January 17, 2018.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



January 17, 2018

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to our earlier related disclosure dated January 8, 2018, we advise that the Company has made an announcement to The Stock Exchange of Hong Kong Limited (“HKEx”) relating to the results of the tender offer for purchase of its outstanding undated subordinated capital securities. Attached for your reference is a copy of the announcement posted on the HKEx website.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
Vice President - General Counsel &
Corporate Secretary

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This communication is neither an offer to purchase nor a solicitation of an offer to sell securities. This communication is not for release, publication or distribution in or into, or to any person resident and/or located in, any jurisdiction where such release, publication or distribution is unlawful.



PETRON

PETRON CORPORATION

(incorporated under the laws of the Republic of the Philippines)

(the “Company”)

**ANNOUNCEMENT OF THE RESULTS OF THE TENDER OFFER FOR THE
COMPANY’S U.S.\$750,000,000 UNDATED SUBORDINATED CAPITAL SECURITIES**

(Stock Code: 5905)

Reference is made to the announcement of the Company on January 8, 2018 (the “**Launch Announcement**”) in relation to the Tender Offer by the Company in respect of the Securities. Capitalized terms used in this announcement have the meanings given to them in the Launch Announcement.

Following the Expiration Deadline at 5:00 p.m. (CET) on January 16, 2018, the Company hereby announces that:

- (a) the aggregate amount of the Securities validly tendered pursuant to the Tender Offer is US\$401,957,000;
- (b) the Company has determined that the final Maximum Acceptance Amount shall be US\$401,957,000;
- (c) the Company has decided to accept for purchase an aggregate principal amount of US\$401,957,000 of Securities validly tendered with no pro rata scaling.

The Settlement Date for the Tender Offer is expected to be on or about January 22, 2018, subject to the satisfaction of the Financing Condition. Following settlement of the Tender Offer, US\$348,043,000 in aggregate principal amount of the Securities will remain outstanding. The Securities purchased by the Company pursuant to the Tender Offer will be cancelled.

For a detailed statement of the terms and conditions of the Tender Offer, Securityholders should refer to the Tender Offer Memorandum.

The Company has retained the The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch as the Sole Global Coordinator, and together with Australia and New Zealand Banking Group Limited, DBS Bank Ltd., Deutsche Bank AG, Singapore Branch, Standard Chartered Bank and UBS AG Singapore Branch, as the Joint Dealer Managers for the Tender Offer. The Company has engaged D.F. King Limited as the Information and Tender Agent for the Tender Offer.

Questions and requests for assistance in connection with (i) the Tender Offer may be directed to the Joint Dealer Managers. The Tender Offer Memorandum and any other relevant notices and documents with respect to the Tender Offer are available at <https://sites.dfkingltd.com/petron>.

17 January 2018

This announcement is not an offer to purchase, a solicitation of an offer to purchase, an offer to sell or a solicitation of an offer to sell, securities in the United States or elsewhere. The Tender Offer is not an offer to sell or a solicitation of an offer to buy the New Securities. No securities of the Company or any of its subsidiaries are being, or will be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction and no such securities may be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state or local securities laws. Nothing in this announcement shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.