

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

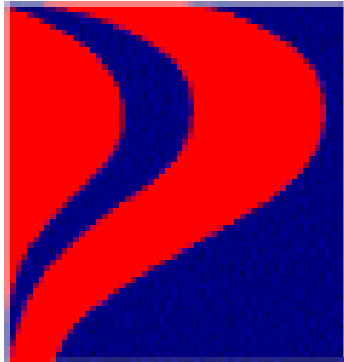
1. Date of Report (Date of earliest event reported)
Jun 14, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2 B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF MAR 31, 2017 (IN MIL PESO-CONSO)	228,163

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article entitled "San Miguel to build P1-T new petrochem plant" posted in The Manila Times (Internet Edition) on June 14, 2017.

Source	The Manila Times (Internet Edition)
Subject of News Report	"San Miguel to build P1-T new petrochem plant"
Date of Publication	Jun 14, 2017

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "San Miguel to build P1-T new petrochem plant" posted in The Manila Times (Internet Edition) on June 14, 2017. The article reported in part that:

"Petron refinery expansion

....

'And then we are also looking for opportunities, if possible, to expand our refinery in Malaysia,' he added.

SMC said the Petron refinery expansion will cost \$800 million (P39.6 billion).

And did not disclose where the funds for the expansion will be sourced.

...."

We confirm that the statements attributed to Mr. Ramon S. Ang, President and Chief Executive Officer of the Company, as reported in the above-quoted article, were given by him to the reporters on the sidelines of the annual stockholders' meeting of San Miguel Corporation held on June 13, 2017.

Further to the above and our disclosure on the same matter dated May 15, 2017, we advise that the Company is reviewing and evaluating the possible expansion of the refinery in Malaysia. Appropriate disclosures shall be made to the Exchange in the event such expansion of the Malaysian refinery is pursued and implemented.

Other Relevant Information

Please see attached letter dated June 14, 2017.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



June 14, 2017

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled “San Miguel to build P1-T new petrochem plant” posted in The Manila Times (Internet Edition) on June 14, 2017. The article reported in part that:

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Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary